

Treasurer's Report as of 9/30/24

Cash on hand

- Operating cash \$ 1,216,419.81
- Reserve cash \$967,546.64

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.46 times.

Delinquencies

| Current Month | Prior Month | Prior Quarter | One year ago |
|---|--|--|--|
| Delinquencies as of 9/30/24 | Delinquencies as of 8/31/24 | Delinquencies as of 6/30/24 | Delinquencies as of 9/30/23 |
| <ul style="list-style-type: none">• 105 units• \$52,619.74 assessments• \$2,090.12 late fees• \$8,338.70 attorney fees | <ul style="list-style-type: none">• 142 units• \$72,843 assessments• \$3,206 late fees• \$8,699 attorney fees | <ul style="list-style-type: none">• 115 units• \$51,014 assessments• \$1,772 late fees• \$6,902 attorney fees | <ul style="list-style-type: none">• 136 units• \$72,620 assessments• \$2,550 late fees• \$5,243 attorney fees |
| <ul style="list-style-type: none">• 15 units 2 or more payment past due | <ul style="list-style-type: none">• 19 units 2 or more payment past due | <ul style="list-style-type: none">• 15 units 2 or more payment past due | <ul style="list-style-type: none">• 17 units 2 or more payment past due |
| <ul style="list-style-type: none">• 43 units owing less than \$100. 11 units owing less than \$25 | <ul style="list-style-type: none">• 47 units owing less than \$100. 12 units owing less than \$25 | <ul style="list-style-type: none">• 51 units owing less than \$100. 14 units owing less than \$25 | <ul style="list-style-type: none">• 42 units owing less than \$100. 10 units owing less than \$25 |
| Liquidity ratio 5.46x | Liquidity ratio 6.56x | Liquidity ratio 5.97x | Liquidity ratio 5.0x |

Misc

- Accounts payable \$107,089.61
- Prepaid assessments \$8,162.14
- Rosenbaum PL collected in the past 12 months, net of Fees to MGMA \$96,564
Amount collected net of fees 13-24 month \$44,430

Expenses-YTD

Total expenses (less reserves) \$1,671,012.34

- Overall expenses **Under** budget by \$78,853.70 or 4.71%
 - General & Admin **Under** budget by \$11,677.22
 - This includes the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$17,480.50
 - This includes Residents & clubhouse cable
 - Grounds **Under** by \$20,101.82
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** \$8,244.77
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$21,349.39
 - This includes clubhouse, clubhouse repairs, pool, electricity, gym & Projects