

Treasurer's Report as of 3/31/24

Cash on hand

- Operating cash \$ 1,207,695.76
- Reserve cash \$931,089.96

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.87 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 3/31/24	Delinquencies as of 2/29/24	Delinquencies as of 12/31/23	Delinquencies as of 3/31/23
<ul style="list-style-type: none">• 113 units• \$48,597.90 assessments• \$1,956.43 late fees• \$5,837.28 attorney fees	<ul style="list-style-type: none">• 171 units• \$70,606 assessments• \$3,365 late fees• \$6,193 attorney fees	<ul style="list-style-type: none">• 90 units• \$56,248.18 assessments• \$1,566.95 late fees• \$5,054.96 attorney fees	<ul style="list-style-type: none">• 184 units• \$71,645 assessments• \$2,200 late fees• \$9,322 attorney fees
<ul style="list-style-type: none">• 13 units 2 or more payment past due• 48 units owing less than \$100. 16 units owing less than \$25	<ul style="list-style-type: none">• 16 units 2 or more payment past due• 70 units owing less than \$100. 30 units owing less than \$25	<ul style="list-style-type: none">• 21 units 2 or more payment past due• 28 units owing less than \$100. 8 units owing less than \$25	<ul style="list-style-type: none">• 13 units 2 or more payment past due• 86 units owing less than \$100. 33 units owing less than \$25
Liquidity ratio 5.87x	Liquidity ratio 6.27x	Liquidity ratio 4.5x	Liquidity ratio 4.9x

Misc

- Accounts payable \$14,268.60
- Prepaid assessments \$179,871.05
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$72,236
Amount collected net of fees 13-24 month \$48,391

Expenses-YTD

Total expenses (less reserves) \$526,036.98

- Overall expenses **Under** budget by \$57,251.70 or 10.88%
 - General & Admin **Under** budget by \$8,672.08
 - This includes the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$5,905.43
 - This includes Residents & clubhouse cable
 - Grounds **Under** by \$30,772.89
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$2,604.06
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$9,297.24
 - This includes clubhouse, clubhouse repairs, pool, electricity, gym & Projects