Treasurer's Report as of 5/31/23

Cash on hand

- Operating cash $ 1,104,948
- Reserve cash $927,674

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.5 times.

Delinquencies

Current Month	**Prior Month**	**Prior Quarter**	**One year ago**
Delinquencies as of 5/31/23	Delinquencies as of 4/30/23	Delinquencies as of 2/28/23	Delinquencies as of 5/31/22
• 217 units	• 353 units	• 241 units	• 214 units
• $83,209 assessments	• $183,297 assessments	• $101,458 assessments	• $79,637 assessments
• $3,175 late fees	• $1,525 late fees	• $3,857 late fees	• $3,065 late fees
• $10,721 attorney fees	• $9,651 attorney fees	• $9,686 attorney fees	• $5,904 attorney fees
• 16 units 2 or more payment past due	• 41 units 2 or more payment past due	• 16 units 2 or more payment past due	• 16 units 2 or more payment past due
• 100 units owing less than $100. 21 units owing less than $25	• 78 units owing less than $100. 20 units owing less than $25	• 94 units owing less than $100. 36 units owing less than $25	• 95 units owing less than $100. 39 units owing less than $25
Liquidity ratio 5.5x	Liquidity ratio 5.7**x**	Liquidity ratio 5.3**x**	Liquidity ratio 5.9**x**

Misc

- Accounts payable $14,628
- Prepaid assessments $107,221

- Rosenbaum PL collected in past 12 months, net of Fees to MGMA $53,403
  Amount collected net of fees 13-24 month $57,335

Expenses-YTD

Total expenses (less reserves) $884,574

- Overall expenses **Under** budget by $54,492 or 6.2%
  - General & Admin **Under** budget by $16,162
    - This includes the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by $7,076
    - This includes Residents & clubhouse cable
  - Grounds **Under** by $32,137
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by $3,731
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by $4,140
    - This includes clubhouse, clubhouse repairs, pool, electricity, gym & Projects