



| | 2022 Current Budget | 2023 Proposed Budget |
|-------------------------------------|----------------------------|-----------------------------|
| Income from Quarter Assessment | \$ 2,033,429.52 | \$ 2,139,117.29 |
| Reserve Income | \$ 110,000.00 | \$ 105,071.00 |
| Late Fee/Interest Income | \$ 15,000.00 | \$ 15,000.00 |
| Interest from Quarterly Asses | \$ 5,000.00 | \$ 5,000.00 |
| Estoppels Income | \$ 18,000.00 | \$ 14,352.00 |
| ARC Income | \$ 4,500.00 | \$ 4,500.00 |
| ID Card Income | \$ 1,000.00 | \$ 1,000.00 |
| Interest Income-Banks | \$ 350.00 | \$ 350.00 |
| Legal Reimbursement | \$ 25,000.00 | \$ 25,000.00 |
| NSF Fee Income | \$ - | \$ - |
| Other Income | \$ - | \$ - |
| Cable Negotiations income | \$ 28,625.00 | \$ 28,625.00 |
| prior years surplus | \$ 98,260.00 | \$ 41,830.71 |
| 2018 Cable under budget | | |
| Total Income | \$ 2,339,164.52 | \$ 2,379,846.00 |
| Quarterly Assessments | 468.00 | 490.00 |
| EXPENSES | | |
| Insurance Expenses | \$ 80,500.00 | \$ 111,900.00 |
| License & Permit Fees | \$ 2,000.00 | \$ 5,000.00 |
| Salaries | \$ 78,000.00 | \$ 89,900.00 |
| Professional Fees | \$ 6,500.00 | \$ 6,700.00 |
| Legal Fees | \$ 5,000.00 | \$ 6,000.00 |
| Legal Fee- Collection | \$ 25,000.00 | \$ 25,000.00 |
| Bank Charges | \$ 1,100.00 | \$ 1,100.00 |
| Office Equipment | \$ 7,900.00 | \$ 7,900.00 |
| Office Supplies & Printing | \$ 9,000.00 | \$ 8,500.00 |
| Postage | \$ 2,600.00 | \$ 2,700.00 |
| Telephone | \$ 5,000.00 | \$ 5,000.00 |
| Bad Debt Expense | \$ 22,000.00 | \$ 10,000.00 |
| Accounting Service | \$ 33,000.00 | \$ 33,500.00 |
| General & Administrative | \$ 277,600.00 | \$ 313,200.00 |
| Comcast Contract | \$ 1,261,180.00 | \$ 1,299,015.00 |
| Website | \$ 1,200.00 | \$ 1,200.00 |
| Common Areas | \$ 1,262,379.52 | \$ 1,300,215.00 |



| | 2022 Current Budget | | 2023 Proposed Budget | |
|-----------------------------------|---------------------|---------------------|----------------------|---------------------|
| Landscaping contracts | \$ | 138,000.00 | \$ | 138,000.00 |
| Fertilizer & Pest Control | \$ | 23,000.00 | \$ | 23,000.00 |
| Landscape Extra | \$ | 17,740.00 | \$ | 17,740.00 |
| Mulch | | | | |
| Trees & Palms Trimming | \$ | 27,000.00 | \$ | 40,000.00 |
| Lakes & Preserves | \$ | 41,300.00 | \$ | 43,200.00 |
| Lakes & Preserves Extras | \$ | 2,500.00 | \$ | 1,000.00 |
| Seasonal Flowers | \$ | 9,500.00 | \$ | 8,500.00 |
| Holiday Lighting | \$ | 14,832.00 | \$ | 13,765.00 |
| Irrigation Repair & Maint. | \$ | 35,000.00 | \$ | 30,000.00 |
| Grounds | \$ | 308,872.00 | \$ | 315,205.00 |
| Wages | \$ | 161,181.00 | \$ | 162,000.00 |
| Uniforms | \$ | 1,000.00 | \$ | 1,000.00 |
| Club House Functions | \$ | 9,000.00 | \$ | 10,000.00 |
| Recreation. Administrative | \$ | 171,181.00 | \$ | 173,000.00 |
| Alarm System | \$ | 5,300.00 | \$ | 4,300.00 |
| ID System & Doors | \$ | 3,400.00 | \$ | 3,600.00 |
| Gym Maintenance | \$ | 4,000.00 | \$ | 2,500.00 |
| Pool Maintenance | \$ | 24,000.00 | \$ | 24,000.00 |
| Pool Repair & Upgrade | \$ | 12,000.00 | \$ | 10,000.00 |
| Tennis & Basketball Courts | \$ | 1,500.00 | \$ | 1,500.00 |
| Golf Cart & Minor Equipment | \$ | 1,000.00 | \$ | 1,000.00 |
| Janitorial Supplies | \$ | 6,000.00 | \$ | 5,500.00 |
| Trash Removal | \$ | 3,160.00 | \$ | 3,255.00 |
| Electricity | \$ | 76,786.00 | \$ | 76,100.00 |
| Water & Sewer | \$ | 12,000.00 | \$ | 12,400.00 |
| Pest Control | \$ | 3,500.00 | \$ | 2,000.00 |
| Repairs & Maintenance | \$ | 30,486.00 | \$ | 20,000.00 |
| Projects | \$ | 26,000.00 | \$ | 7,000.00 |
| Recreation. Maintenance | \$ | 209,132.00 | \$ | 173,155.00 |
| Reserve Transfer | \$ | 110,000.00 | \$ | 105,071.00 |
| Reserves | \$ | 110,000.00 | \$ | 105,071.00 |
| TOTAL EXPENSES | \$ | 2,339,164.52 | \$ | 2,379,846.00 |

Proposed Projects for 2023

| Name | Estimated Cost | Cost from Reserves | Net to Budget |
|----------------|----------------|--------------------|---------------|
| Landscape Berm | 7,000 | 0 | 7,000 |
| Gym Equipment | 16,500 | 16,500 | 0 |
| Total | 23,500 | 16,500 | 7,000 |

Be a Good Golf Course Neighbor

Living by the Golf Course is a wonderful experience, but can be a challenge.

Please remember if the back of your house faces the Golf Course, please keep the rear of your home and your roof clean and neat. The Golf Course has been running many tournaments, and there could be a prospective home buyer checking out Madison Green. So help keep our community looking great.

The Golf Course asks residents with private golf carts NOT to take them on the Golf Course. Additionally, the Florida Statutes have regulations for taking golf carts on private roads (the driver must be at least 14 years old). If taking a private golf cart on a public road, the driver must have a valid driver's license. The golf cart must be tagged and have brakes, reliable steering apparatus, safe tires, a rearview mirror, and reflective warning devices in both the front and rear. The golf cart must also have seat belts. You can look on the internet for Florida Statutes 316.212 for detailed information. So on this note: If you have a private golf cart, please obey those rules, and also, please respect your neighbors and do NOT drive on their property.

Thank you for your cooperation. Just a reminder from the Golf Course (which is NOT affiliated with the Madison Green Master Association): unless you have paid the Golf Course green fees to be on their property, they will be prosecuting trespassers. The MG Golf Course is PRIVATE PROPERTY. Only paid guests are allowed on their property. **Please do not bring privately owned golf carts on to the Golf Course, and do not walk your dog on their property. Madison Green homeowners and their families should not be on the greens, fairways, or other areas without written consent of the MG Golf Course.**