



	2020 Current Budget	2021 Approved Budget
Income from Quarter Assessment	\$ 1,963,000.00	\$ 2,004,227.00
Reserve Income	\$ 98,000.00	\$ 98,000.00
Late Fee/Interest Income	\$ 18,000.00	\$ 15,000.00
Interest from Quarterly Asses	\$ 5,000.00	\$ 5,000.00
Estoppels Income	\$ 15,300.00	\$ 25,000.00
ARC Income	\$ 3,500.00	\$ 3,000.00
Owner Misc. Charges		
Club House Rental Income	\$ 5,000.00	\$ 1,250.00
ID Card Income	\$ 2,000.00	\$ 1,000.00
Interest Income-Banks	\$ 600.00	\$ 525.00
NSF Fee Income		
Other Income	\$ 3,500.00	\$ 100.00
Cable Negotiations income	\$ 28,625.00	\$ 28,625.00
prior years surplus	\$ 75,000.00	\$ 122,700.00
2018 Cable under budget		
Total Income	\$ 2,217,525.00	\$ 2,304,427.00
Quarterly Assessments	450.00	459.00
 EXPENSES		
Insurance Expenses	\$ 70,000.00	\$ 94,000.00
License & Permit Fees	\$ 4,000.00	\$ 2,000.00
Salaries	\$ 122,000.00	\$ 122,000.00
Professional Fees	\$ 6,000.00	\$ 3,000.00
Legal Fees	\$ 9,000.00	\$ 7,000.00
Legal Fee- Collection	\$ 10,000.00	\$ 5,500.00
Bank Charges	\$ 1,000.00	\$ 1,000.00
Office Equipment	\$ 6,000.00	\$ 7,500.00
Office Supplies & Printing	\$ 12,000.00	\$ 9,000.00
Postage	\$ 2,800.00	\$ 3,600.00
Telephone	\$ 5,000.00	\$ 5,000.00
Bad Debt Expense	\$ 21,205.00	\$ 22,000.00
Accounting Service	\$ 33,000.00	\$ 33,000.00
 General & Administrative	 \$ 302,005.00	 \$ 314,600.00
 Common Areas		
Electrical	\$ -	\$ -
Cable TV	\$ 1,188,400.00	\$ 1,237,440.00
Website	\$ 800.00	\$ 800.00
 Common Areas	 \$ 1,189,200.00	 \$ 1,238,240.00



	2020 Current Budget		2021 Approved Budget
Landscaping contracts	\$ 138,000.00	\$	138,000.00
Fertilizer & Pest Control	\$ 20,000.00	\$	23,000.00
Landscape Extra	\$ 12,000.00	\$	15,000.00
Mulch	\$ 12,700.00	\$	10,700.00
Trees & Palms Trimming	\$ 27,000.00	\$	44,000.00
Lakes & Preserves	\$ 41,300.00	\$	41,300.00
Lakes & Preserves Extras	\$ 2,500.00	\$	2,500.00
Seasonal Flowers	\$ 7,000.00	\$	9,500.00
Holiday Lighting	\$ 8,000.00	\$	12,000.00
Irrigation Repair & Maint.	\$ 30,000.00	\$	30,000.00
Contingency - Grounds	\$ -	\$	-
Grounds	\$ 298,500.00	\$	326,000.00
Wages	\$ 130,000.00	\$	130,000.00
Uniforms	\$ 1,000.00	\$	1,000.00
Club House Functions	\$ 14,000.00	\$	9,000.00
Recreation. Administrative	\$ 145,000.00	\$	140,000.00
Alarm System	\$ 2,500.00	\$	4,100.00
ID System & Doors	\$ 2,000.00	\$	1,000.00
Gym Maintenance	\$ 3,200.00	\$	3,500.00
Pool Maintenance	\$ 21,120.00	\$	21,120.00
Pool Repair & Upgrade	\$ 12,000.00	\$	12,000.00
Tennis & Basketball Courts	\$ 2,000.00	\$	3,500.00
Golf Cart & Minor Equipment	\$ 2,500.00	\$	1,500.00
Janitorial Supplies	\$ 6,000.00	\$	6,000.00
Trash Removal	\$ 3,000.00	\$	3,000.00
Electricity	\$ 71,000.00	\$	73,130.00
Water & Sewer	\$ 9,000.00	\$	10,237.00
Pest Control	\$ 3,000.00	\$	3,500.00
Repairs & Maintenance	\$ 40,000.00	\$	45,000.00
Foreclosed Property Expenses			
Projects	\$ 7,500.00	\$	-
Recreation. Maintenance	\$ 184,820.00	\$	187,587.00
Reserve Transfer	\$ 98,000.00	\$	98,000.00
Reserves	\$ 98,000.00	\$	98,000.00
TOTAL EXPENSES	\$ 2,217,525.00	\$	2,304,427.00



Projects for 2021

Name	Estimated cost	Cost from Reserves	Net to Budget
Gatehouse System	5,800	5,800	0
Pool Resurfacing	60,000	60,000	0
Men's Room Repair	4,500	4,500	0
Accounting Software	12,000	12,000	0
Clubhouse Refresh	70,000	70,000	0
Total	152,300	152,300	0

Be a Good Golf Course Neighbor

Living by the Golf Course is a wonderful experience, but can be a challenge.

Please remember if the back of your house faces the Golf Course, please keep the rear of your home and your roof clean and neat. The Golf Course has been running many tournaments, and there could be a prospective home buyer checking out Madison Green. So help keep our community looking great.

The Golf Course asks residents with private golf carts NOT to take them on the Golf Course. Additionally, the Florida Statutes have regulations for taking golf carts on private roads (the driver must be at least 14 years old). If taking a private golf cart on a public road, the driver must have a valid driver's license. The golf cart must be tagged and have brakes, reliable steering apparatus, safe tires, a rearview mirror, and reflective warning devices in both the front and rear. The golf cart must also have seat belts. You can look on the internet for Florida Statutes 316.212 for detailed information. So on this note: If you have a private golf cart, please obey those rules, and also, please respect your neighbors and do NOT drive on their property.

Thank you for your cooperation. Just a reminder from the Golf Course (which is NOT affiliated with the Madison Green Master Association): unless you have paid the Golf Course green fees to be on their property, they will be prosecuting trespassers. The MG Golf Course is PRIVATE PROPERTY. Only paid guests are allowed on their property. ***Please do not bring privately owned golf carts on to the Golf Course, and do not walk your dog on their property. Madison Green homeowners and their families should not be on the greens, fairways, or other areas without written consent of the MG Golf Course.***