

Treasurer's Report as of 09/30/2020

## Cash on hand

- Operating cash \$1,052,822
- Reserve cash \$985,118

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.6 times.

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 9/30/20	Delinquencies as of 8/31/20	Delinquencies as of 6/30/20	Delinquencies as of 9/1/19
<ul style="list-style-type: none"><li>• 255 units</li><li>• \$111,169 assessments</li><li>• \$2,886 late fees</li><li>• \$30,161 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 252 units</li><li>• \$133,837 assessments</li><li>• \$3,613 late fees</li><li>• \$29,459 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 217 units</li><li>• \$111,436 assessments</li><li>• \$1,623 late fees</li><li>• \$28,069 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 235 units</li><li>• \$95,824 assessments</li><li>• \$3,206 late fees</li><li>• \$18,132 attorney fees</li></ul>
<ul style="list-style-type: none"><li>• 29 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 27 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 36 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 31 units 2 or more payment past due</li></ul>
<ul style="list-style-type: none"><li>• 136 units owing less than \$100. 8 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 135 units owing less than \$100. 8 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 100 units owing less than \$100. 8 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 118 units owing less than \$100. 72 units owing less than \$25</li></ul>
Liquidity ratio 5.6x	Liquidity ratio 5.9x	Liquidity ratio 5.6x	Liquidity ratio 5.9x

## Misc

- Accounts payable \$17,054
- Prepaid assessments \$145,070
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$73,737.  
Amount collected net of fees 13-24 month \$67,849

## Expenses-YTD

Total expenses (less reserves) \$1,471,584

- Overall expenses **Under** budget by \$118,059 or 7.64%
  - General & Admin **Under** budget by \$41,010
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$36,169
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$12,377
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$16,547
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$11,954
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects