

Treasurer's Report as of 08/31/2020

**Cash on hand**

- Operating cash \$1,135,087
- Reserve cash \$1,054,380

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.9 times.

**Delinquencies**

Current Month Delinquencies as of 8/31/20	Prior Month Delinquencies as of 7/31/20	Prior Quarter Delinquencies as of 5/31/20	One year ago Delinquencies as of 8/31/19
<ul style="list-style-type: none"> <li>• 252 units</li> <li>• \$133,837 assessments</li> <li>• \$3,613 late fees</li> <li>• \$29,459 attorney fees</li> <li>• 27 units 2 or more payment past due</li> <li>• 135 units owing less than \$100. 8 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 371 units</li> <li>• \$189,952 assessments</li> <li>• \$6358 late fees</li> <li>• \$31,285 attorney fees</li> <li>• 38 units 2 or more payment past due</li> <li>• 113 units owing less than \$100. 8 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 274 units</li> <li>• \$140,285 assessments</li> <li>• \$1,723 late fees</li> <li>• \$30,569 attorney fees</li> <li>• 43 units 2 or more payment past due</li> <li>• 104 units owing less than \$100. 8 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 304 units</li> <li>• \$122,113 assessments</li> <li>• \$4,728 late fees</li> <li>• \$17,574 attorney fees</li> <li>• 42 units 2 or more payment past due</li> <li>• 144 units owing less than \$100. 82 units owing less than \$25</li> </ul>
Liquidity ratio 5.9x	Liquidity ratio 6.5x	Liquidity ratio 5.9x	Liquidity ratio 6.3x

**Misc**

- Accounts payable \$26,617
- Prepaid assessments \$82,428
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$74,318.  
Amount collected net of fees 13-24 month \$63,652

**Expenses-YTD**

Total expenses (less reserves) \$1,322,009

- Overall expenses **Under** budget by \$91,007 or 6.55%
  - General & Admin **Under** budget by \$39,970
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$4,356
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$13,315
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$18,664
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$14,701
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects