

Treasurer's Report as of 04/30/2020

## Cash on hand

- Operating cash \$1,210,477
- Reserve cash \$1,033,993

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.4 times.

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 4/30/20	Delinquencies as of 3/31/20	Delinquencies as of 1/31/20	Delinquencies as of 4/30/19
<ul style="list-style-type: none"><li>• 363 units</li><li>• \$184,014 assessments</li><li>• \$2,073 late fees</li><li>• \$26,416 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 223 units</li><li>• \$96,903 assessments</li><li>• \$2,898 late fees</li><li>• \$25,226 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 356 units</li><li>• \$172,181 assessments</li><li>• \$2,144 late fees</li><li>• \$29,250 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 370 units</li><li>• \$184,926 assessments</li><li>• \$2,612 late fees</li><li>• \$14,779 attorney fees</li></ul>
<ul style="list-style-type: none"><li>• 57 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 26 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 58 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 51 units 2 or more payment past due</li></ul>
<ul style="list-style-type: none"><li>• 113 units owing less than \$100. 10 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 116 units owing less than \$100. 14 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 115 units owing less than \$100. 15 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 113 units owing less than \$100. 46 units owing less than \$25</li></ul>
Liquidity ratio 6.4x	Liquidity ratio 5.5x	Liquidity ratio 6.2x	Liquidity ratio 7.0x

## Misc

- Accounts payable \$14,473
- Prepaid assessments \$67,800
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$77,556.  
Amount collected net of fees 13-24 month \$60,360

## Expenses-YTD

Total expenses (less reserves) \$637,425

- Overall expenses **Under** budget by \$69,083 or 10.3%
  - General & Admin **Under** budget by \$29,243
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$8,059
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$19,630
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$3,363
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$8786
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects