

Treasurer's Report as of 10.31.19

Cash on hand

- Operating cash \$1,235,500
- Reserve cash \$997,487

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.6 times.

Delinquencies

| Current Month | Prior Month | Prior Quarter | One year ago |
|---|--|--|--|
| Delinquencies as of 11/30/19 | Delinquencies as of 9/30/19 | Delinquencies as of 7/31/19 | Delinquencies as of 10/31/19 |
| <ul style="list-style-type: none"> • 385 units • \$173,796 assessments • \$2,366 late fees • \$16,385 attorney fees | <ul style="list-style-type: none"> • 235 units • \$95,824 assessments • \$3,206 late fees • \$18,132 attorney fees | <ul style="list-style-type: none"> • 392 units • \$185,255 assessments • \$12,328 late fees • \$18,414 attorney fees | <ul style="list-style-type: none"> • 420 units • \$183,191 assessments • \$7,700 late fees • \$2,836 attorney fees |
| <ul style="list-style-type: none"> • 52 units 2 or more payment past due | <ul style="list-style-type: none"> • 31 units 2 or more payment past due | <ul style="list-style-type: none"> • 53 units 2 or more payment past due | <ul style="list-style-type: none"> • 56 units 2 or more payment past due |
| <ul style="list-style-type: none"> • 127 units owing less than \$100. 66 units owing less than \$25 | <ul style="list-style-type: none"> • 118 units owing less than \$100. 72 units owing less than \$25 | <ul style="list-style-type: none"> • 105 units owing less than \$100. 51 units owing less than \$25 | <ul style="list-style-type: none"> • 167 units owing less than \$100. 71 units owing less than \$25 |
| Liquidity ratio 6.6x | Liquidity ratio 5.9x | Liquidity ratio 6.8x | Liquidity ratio 7.4x |

Misc

- Accounts payable \$11,330
- Prepaid assessments \$40,110
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$76,049.
Amount collected net of fees 13-24 month \$80,767

Expenses-YTD

Total expenses (less reserves) \$1,734,104

- Overall expenses **Under** budget by \$37,666 or 2.0%
 - General & Admin **Under** budget by \$39,332
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$4,490
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$3,981
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$11,328
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$9,154
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects