

Treasurer's Report as of 7/31/19

Cash on hand

- Operating cash \$1,287,832
- Reserve cash \$973,821

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.8 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 7/31/19	Delinquencies as of 6/30/19	Delinquencies as of 4/30/19	Delinquencies as of 7/31/18
<ul style="list-style-type: none"> • 392 units • \$185,255 assessments • \$12,328 late fees • \$18,414 attorney fees 	<ul style="list-style-type: none"> • 219 units • \$104,064 assessments • \$3,315 late fees • \$20,414 attorney fees 	<ul style="list-style-type: none"> • 370 units • \$184,926 assessments • \$2,612 late fees • \$14,779 attorney fees 	<ul style="list-style-type: none"> • 374 units • \$173,860 assessments • \$7,000 late fees • \$3,381 attorney fees
<ul style="list-style-type: none"> • 53 units 2 or more payment past due 	<ul style="list-style-type: none"> • 33 units 2 or more payment past due 	<ul style="list-style-type: none"> • 51 units 2 or more payment past due 	<ul style="list-style-type: none"> • 45 units 2 or more payment past due
<ul style="list-style-type: none"> • 105 units owing less than \$100. 51 units owing less than \$25 	<ul style="list-style-type: none"> • 112 units owing less than \$100. 58 units owing less than \$25 	<ul style="list-style-type: none"> • 113 units owing less than \$100. 46 units owing less than \$25 	<ul style="list-style-type: none"> • 140 units owing less than \$100. 70 units owing less than \$25
Liquidity ratio 6.8x	Liquidity ratio 6.2x	Liquidity ratio 7.0x	Liquidity ratio 7.7x

Misc

- Accounts payable \$16,314
- Prepaid assessments \$59,918
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$63,092.
Amount collected net of fees 13-24 month \$89,595

Expenses-YTD

Total expenses (less reserves) \$1,206,826

- Overall expenses **Under** budget by \$33,413 or 2.65%
 - General & Admin **Under** budget by \$30,678
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$5,669
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$683
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$3,905
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$287
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects