

## Treasurer's Report as of 4/30/19

### Cash on hand

- Operating cash \$1,350,671
- Reserve cash \$967,728

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7 times.

### Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 4/30/19	Delinquencies as of 3/31/19	Delinquencies as of 1/31/19	Delinquencies as of 4/30/18
<ul style="list-style-type: none"><li>• 370 units</li><li>• \$184,926 assessments</li><li>• \$2,612 late fees</li><li>• \$14,779 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 276 units</li><li>• \$111,652 assessments</li><li>• \$3,344 late fees</li><li>• \$13,388 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 408 units</li><li>• \$184,193 assessments</li><li>• \$7,472 late fees</li><li>• \$2,835 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 355 units</li><li>• \$162,894 assessments</li><li>• \$5,400 late fees</li><li>• \$4,849 attorney fees</li></ul>
<ul style="list-style-type: none"><li>• 51 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 33 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 53 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 39 units 2 or more payment past due</li></ul>
<ul style="list-style-type: none"><li>• 113 units owing less than \$100. 46 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 166 units owing less than \$100. 86 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 178 units owing less than \$100. 93 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 155 units owing less than \$100. 75 units owing less than \$25</li></ul>
Liquidity ratio 7.0x	Liquidity ratio 6.3x	Liquidity ratio 7.5x	Liquidity ratio 8.0x

### Misc

- Accounts payable \$40,606
- Prepaid assessments \$68,079
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$60,360.  
Amount collected net of fees 13-24 month \$111,100

### Expenses-YTD

Total expenses (less reserves) \$684,388

- Overall expenses **Under** budget by \$24,319 or 3.5%
  - General & Admin **Under** budget by \$25,631
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$6,825
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Over** by \$5,538
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$977
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$3,576
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects