

## Treasurer's Report as of 11/30/18

### Cash on hand

- Operating cash \$1,325,522
- Reserve cash \$949,270

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.0 times.

### Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 11/30/18	Delinquencies as of 10/31/18	Delinquencies as of 8/31/18	Delinquencies as of 11/31/17
<ul style="list-style-type: none"><li>• 357 units</li><li>• \$146,188 assessments</li><li>• \$5,050 late fees</li><li>• \$2,835 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 420 units</li><li>• \$183,191 assessments</li><li>• \$7,700 late fees</li><li>• \$2,836 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 332 units</li><li>• \$140,992 assessments</li><li>• \$4,925 late fees</li><li>• \$2,836 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 284 units</li><li>• \$165,414 assessments</li><li>• \$3,125 late fees</li><li>• \$9,492 attorney fees</li></ul>
<ul style="list-style-type: none"><li>• 47 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 56 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 38 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 43 units 2 or more payment past due</li></ul>
<ul style="list-style-type: none"><li>• 193 units owing less than \$100. 95 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 167 units owing less than \$100. 71 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 166 units owing less than \$100. 84 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 146 units owing less than \$100. 69 units owing less than \$25</li></ul>
Liquidity ratio 7.0x	Liquidity ratio 7.4x	Liquidity ratio 7.1x	Liquidity ratio 7.3x

### Misc

- Accounts payable \$8,906
- Prepaid assessments \$40,957
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$73,763.  
Amount collected net of fees 13-24 month \$114,270

### Expenses-YTD

Total expenses (less reserves) \$1,683,435

- Overall expenses **Under** budget by \$311,524 or 18.5%
  - General & Admin **Under** budget by \$10,214
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$237,065
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$11,412
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Over** by \$7,437
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$60,269
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects