

## Treasurer's Report as of 12/31/18

### Cash on hand

- Operating cash \$1,212,209
- Reserve cash \$941,320

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.3 times.

### Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 12/30/18	Delinquencies as of 11/30/18	Delinquencies as of 9/30/18	Delinquencies as of 11/31/17
<ul style="list-style-type: none"><li>• 284 units</li><li>• \$116,604 assessments</li><li>• \$3,442 late fees</li><li>• \$2,835 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 357 units</li><li>• \$146,188 assessments</li><li>• \$5,050 late fees</li><li>• \$2,835 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 253 units</li><li>• \$108,658 assessments</li><li>• \$2,975 late fees</li><li>• \$2,836 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 284 units</li><li>• \$165,414 assessments</li><li>• \$3,125 late fees</li><li>• \$9,492 attorney fees</li></ul>
<ul style="list-style-type: none"><li>• 34 units 2 or more payment past due</li><li>• 165 units owing less than \$100. 91 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 47 units 2 or more payment past due</li><li>• 193 units owing less than \$100. 95 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 29 units 2 or more payment past due</li><li>• 153 units owing less than \$100. 79 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 43 units 2 or more payment past due</li><li>• 146 units owing less than \$100. 69 units owing less than \$25</li></ul>
Liquidity ratio 6.3x	Liquidity ratio 7.0x	Liquidity ratio 6.7x	Liquidity ratio 6.2x

### Misc

- Accounts payable \$22,217
- Prepaid assessments \$120,737
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$72,712.  
Amount collected net of fees 13-24 month \$110,930

### Expenses-YTD

Total expenses (less reserves) \$1,866,469

- Overall expenses **Under** budget by \$309,851 or 16.60%
  - General & Admin **Under** budget by \$9,482
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$242,433
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$2,625
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Over** by \$7,414
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$62,724
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects