

Treasurer's Report as of 3/31/19

Cash on hand

- Operating cash \$1,175,007
- Reserve cash \$967,728

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.3 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 3/31/19	Delinquencies as of 2/28/19	Delinquencies as of 12/31/18	Delinquencies as of 3/31/18
<ul style="list-style-type: none">• 276 units• \$111,652 assessments• \$3,344 late fees• \$13,388 attorney fees	<ul style="list-style-type: none">• 360 units• \$145,035 assessments• \$5,003 late fees• \$12,963 attorney fees	<ul style="list-style-type: none">• 284 units• \$116,604 assessments• \$3,442 late fees• \$2,835 attorney fees	<ul style="list-style-type: none">• 236 units• \$112,841 assessments• \$2,425 late fees• \$5,274 attorney fees
<ul style="list-style-type: none">• 33 units 2 or more payment past due	<ul style="list-style-type: none">• 43 units 2 or more payment past due	<ul style="list-style-type: none">• 34 units 2 or more payment past due	<ul style="list-style-type: none">• 32 units 2 or more payment past due
<ul style="list-style-type: none">• 166 units owing less than \$100. 86 units owing less than \$25	<ul style="list-style-type: none">• 184 units owing less than \$100. 96 units owing less than \$25	<ul style="list-style-type: none">• 165 units owing less than \$100. 91 units owing less than \$25	<ul style="list-style-type: none">• 145 units owing less than \$100. 84 units owing less than \$25
Liquidity ratio 6.3x	Liquidity ratio 6.6x	Liquidity ratio 6.3x	Liquidity ratio 7.1x

Misc

- Accounts payable \$10,275
- Prepaid assessments \$139,184
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$69,706.
Amount collected net of fees 13-24 month \$96,017

Expenses-YTD

Total expenses (less reserves) \$521,382

- Overall expenses **Under** budget by \$10,149 or 1.94%
 - General & Admin **Under** budget by \$20,296
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$5,116
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$14,248
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$679
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$1,695
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects