

Treasurer's Report as of 9/30/18

Cash on hand

- Operating cash \$1,279,411
- Reserve cash \$935,232

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.7 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 9/30/18	Delinquencies as of 8/31/18	Delinquencies as of 6/30/18	Delinquencies as of 9/30/17
<ul style="list-style-type: none">• 253 units• \$108,658 assessments• \$2,975 late fees• \$2,836 attorney fees	<ul style="list-style-type: none">• 332 units• \$140,992 assessments• \$4,925 late fees• \$2,836 attorney fees	<ul style="list-style-type: none">• 260 units• \$106,436 assessments• \$2,275 late fees• \$4,381 attorney fees	<ul style="list-style-type: none">• 253 units• \$159,309 assessments• \$1,950 late fees• \$9,634 attorney fees
<ul style="list-style-type: none">• 29 units 2 or more payment past due	<ul style="list-style-type: none">• 38 units 2 or more payment past due	<ul style="list-style-type: none">• 27 units 2 or more payment past due	<ul style="list-style-type: none">• 33 units 2 or more payment past due
<ul style="list-style-type: none">• 153 units owing less than \$100. 79 units owing less than \$25	<ul style="list-style-type: none">• 161 units owing less than \$100. 84 units owing less than \$25	<ul style="list-style-type: none">• 160 units owing less than \$100. 87 units owing less than \$25	<ul style="list-style-type: none">• 143 units owing less than \$100. 70 units owing less than \$25
Liquidity ratio 6.7x	Liquidity ratio 7.1x	Liquidity ratio 7.9x	Liquidity ratio 7.2x

Misc

- Accounts payable \$11,064
- Prepaid assessments \$115,886
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$80,767.
Amount collected net of fees 13-24 month \$120,577

Expenses-YTD

Total expenses (less reserves) \$1,384,728

- Overall expenses **Under** budget by \$247,511 or 17.87%
 - General & Admin **Under** budget by \$9,364
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$175,166
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$15,638
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$1,302
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$48,645
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects