

Treasurer's Report as of 10/31/18

Cash on hand

- Operating cash \$1,404,497
- Reserve cash \$942,251

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.4 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 10/31/18	Delinquencies as of 9/30/18	Delinquencies as of 7/31/18	Delinquencies as of 10/31/17
<ul style="list-style-type: none">• 420 units• \$183,191 assessments• \$7,700 late fees• \$2,836 attorney fees	<ul style="list-style-type: none">• 253 units• \$108,658 assessments• \$2,975 late fees• \$2,836 attorney fees	<ul style="list-style-type: none">• 374 units• \$173,760 assessments• \$7,000 late fees• \$3,381 attorney fees	<ul style="list-style-type: none">• 366 units• \$215,454 assessments• \$6,625 late fees• \$9,634 attorney fees
<ul style="list-style-type: none">• 56 units 2 or more payment past due• 167 units owing less than \$100. 71 units owing less than \$25	<ul style="list-style-type: none">• 29 units 2 or more payment past due• 153 units owing less than \$100. 75 units owing less than \$25	<ul style="list-style-type: none">• 45 units 2 or more payment past due• 140 units owing less than \$100. 70 units owing less than \$25	<ul style="list-style-type: none">• 51 units 2 or more payment past due• 131 units owing less than \$100. 55 units owing less than \$25
Liquidity ratio 7.4x	Liquidity ratio 6.7x	Liquidity ratio 7.7x	Liquidity ratio 8.4x

Misc

- Accounts payable \$6,299
- Prepaid assessments \$35,413
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$76,322.
Amount collected net of fees 13-24 month \$1115.583

Expenses-YTD

Total expenses (less reserves) \$1,555,375

- Overall expenses **Under** budget by \$258,222 or 16.6%
 - General & Admin **Under** budget by \$12,630.60
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$180,109
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$15,376
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$972
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$51,080
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects