

## Treasurer's Report as of July 31<sup>st</sup>, 2018

### Cash on hand

- Operating cash \$1,755,930
  - Reserve cash \$922,836
- Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.7 times.

### Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 7/31/18	Delinquencies as of 6/30/18	Delinquencies as of 4/30/18	Delinquencies as of 7/31/17
<ul style="list-style-type: none"><li>• 374 units</li><li>• \$173,860 assessments</li><li>• \$7,000 late fees</li><li>• \$3,381 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 260 units</li><li>• \$106,837 assessments</li><li>• \$2,275 late fees</li><li>• \$4,381 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 355 units</li><li>• \$162,894 assessments</li><li>• \$5,400 late fees</li><li>• \$4,849 attorney fees</li></ul>	<ul style="list-style-type: none"><li>• 449 units</li><li>• \$238,521 assessments</li><li>• \$6,675 late fees</li><li>• \$9,777 attorney fees</li></ul>
<ul style="list-style-type: none"><li>• 45 units 2 or more payment past due</li><li>• 140 units owing less than \$100. 70 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 27 units 2 or more payment past due</li><li>• 160 units owing less than \$100. 87 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 39 units 2 or more payment past due</li><li>• 155 units owing less than \$100. 75 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 53 units 2 or more payment past due</li><li>• 179 units owing less than \$100. 101 units owing less than \$25</li></ul>
Liquidity ratio 7.7x	Liquidity ratio 7.9x	Liquidity ratio 8.0x	Liquidity ratio 7.6x

### Misc

- Accounts payable \$298,299
- Prepaid assessments \$52,039
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$87,813.  
Amount collected net of fees 13-24 month \$129,570

### Expenses-YTD

Total expenses (less reserves) \$1,052,062

- Overall expenses **Under** budget by \$217,517 or 20.6%
  - General & Admin **Under** budget by \$983.04
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$163,407
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$9,309
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Over** by \$2,035
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$45,792
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects