

Treasurer's Report as of June 30th 2018

Cash on hand

- Operating cash \$1,503,967
- Reserve cash \$919,115

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.9 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 6/30/18	Delinquencies as of 5/31/18	Delinquencies as of 3/31/18	Delinquencies as of 6/30/17
<ul style="list-style-type: none">• 260 units• \$106,436 assessments• \$2,275 late fees• \$4,381 attorney fees	<ul style="list-style-type: none">• 332 units• \$124,837 assessments• \$3,175 late fees• \$4,296 attorney fees	<ul style="list-style-type: none">• 243 units• \$137,631 assessments• \$2,000 late fees• \$9,750 attorney fees	<ul style="list-style-type: none">• 270 units• \$189,494 assessments• \$2,210 late fees• \$13,121 attorney fees
<ul style="list-style-type: none">• 27 units 2 or more payment past due	<ul style="list-style-type: none">• 32 units 2 or more payment past due	<ul style="list-style-type: none">• 34 units 2 or more payment past due	<ul style="list-style-type: none">• 49 units 2 or more payment past due
<ul style="list-style-type: none">• 160 units owing less than \$100. 87 units owing less than \$25	<ul style="list-style-type: none">• 144 units owing less than \$100. 100 units owing less than \$25	<ul style="list-style-type: none">• 142 units owing less than \$100. 66 units owing less than \$25	<ul style="list-style-type: none">• 174 units owing less than \$100. 89 units owing less than \$25
Liquidity ratio 7.9x	Liquidity ratio 7.9x	Liquidity ratio 7.6x	Liquidity ratio 6.5x

Misc

- Accounts payable \$9,929
- Prepaid assessments \$127,932
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$89,595.
Amount collected net of fees 13-24 month \$136,571

Expenses-YTD

Total expenses (less reserves) \$704,459

- Overall expenses **Under** budget by \$383,700 or 54.5%
 - General & Admin **Over** budget by \$3,674
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$347,079
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$1,049
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$420
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$39,666
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects