

Treasurer's Report as of May 31st 2018

Cash on hand

- Operating cash \$1,502,077
 - Reserve cash \$945,189
- Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.9 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 5/31/18	Delinquencies as of 4/30/18	Delinquencies as of 2/28/18	Delinquencies as of 5/31/17
<ul style="list-style-type: none">• 332 units• \$124,837 assessments• \$3,175 late fees• \$4,296 attorney fees	<ul style="list-style-type: none">• 355 units• \$162,894 assessments• \$5,400 late fees• \$4,849 attorney fees	<ul style="list-style-type: none">• 333 units• \$162,275 assessments• \$4,275 late fees• \$9,158 attorney fees	<ul style="list-style-type: none">• 331 units• \$204,365 assessments• \$3,725 late fees• \$10,588 attorney fees
<ul style="list-style-type: none">• 32 units 2 or more payment past due• 141 units owing less than \$100. 100 units owing less than \$25	<ul style="list-style-type: none">• 39 units 2 or more payment past due• 155 units owing less than \$100. 75 units owing less than \$25	<ul style="list-style-type: none">• 41 units 2 or more payment past due• 189 units owing less than \$100. 100 units owing less than \$25	<ul style="list-style-type: none">• 47 units 2 or more payment past due• 194 units owing less than \$100. 89 units owing less than \$25
Liquidity ratio 7.9x	Liquidity ratio 8.0x	Liquidity ratio 7.2x	Liquidity ratio 7.1x

Misc

- Accounts payable \$12,543
- Prepaid assessments \$69,887
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$99,004.
Amount collected net of fees 13-24 month \$134,658

Expenses-YTD

Total expenses (less reserves) \$631,247

- Overall expenses **Under** budget by \$275,552 or 43.6%
 - General & Admin **Over** budget by \$3,335
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$246,798
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$3,368
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$4,868
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$30,589
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects