

Treasurer's Report as of April 30th 2018

Cash on hand

- Operating cash \$1,565,265
- Reserve cash \$937,141

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 8.0 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 4/30/18	Delinquencies as of 3/31/18	Delinquencies as of 1/31/18	Delinquencies as of 4/30/17
<ul style="list-style-type: none">• 355 units• \$162,894 assessments• \$5,400 late fees• \$4,849 attorney fees	<ul style="list-style-type: none">• 236 units• \$112,841 assessments• \$2,425 late fees• \$5,274 attorney fees	<ul style="list-style-type: none">• 356 units• \$193,456 assessments• \$6,050 late fees• \$9,344 attorney fees	<ul style="list-style-type: none">• 395 units• \$245,168 assessments• \$6,275 late fees• \$11,378 attorney fees
<ul style="list-style-type: none">• 39 units 2 or more payment past due	<ul style="list-style-type: none">• 32 units 2 or more payment past due	<ul style="list-style-type: none">• 50 units 2 or more payment past due	<ul style="list-style-type: none">• 58 units 2 or more payment past due
<ul style="list-style-type: none">• 155 units owing less than \$100. 75 units owing less than \$25	<ul style="list-style-type: none">• 145 units owing less than \$100. 84 units owing less than \$25	<ul style="list-style-type: none">• 150 units owing less than \$100. 74 units owing less than \$25	<ul style="list-style-type: none">• 182 units owing less than \$100. 79 units owing less than \$25
Liquidity ratio 8.0x	Liquidity ratio 7.1x	Liquidity ratio 7.5x	Liquidity ratio 7.7x

Misc

- Accounts payable \$61,033
- Prepaid assessments \$60,914
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$102,686.
Amount collected net of fees 13-24 month \$132,041

Expenses-YTD

Total expenses (less reserves) \$511,378

- Overall expenses **Under** budget by \$214,062 or 42%
 - General & Admin **Over** budget by \$7,552
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$197,479
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$2,146
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$4,544
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$21,736
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects