

Treasurer's Report as of JANUARY 31, 2018

Cash on hand

- Operating cash \$1,434,338
- Reserve cash \$939,987

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.5 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 1/31/18	Delinquencies as of 12/31/17	Delinquencies as of 10/31/17	Delinquencies as of 1/31/17
<ul style="list-style-type: none"> • 356 units • \$193,456 assessments • \$6,050 late fees • \$9,344 attorney fees 	<ul style="list-style-type: none"> • 243 units • \$137,631 assessments • \$2,000 late fees • \$9,750 attorney fees 	<ul style="list-style-type: none"> • 366 units • \$215,454 assessments • \$6,325 late fees • \$9,634 attorney fees 	<ul style="list-style-type: none"> • 407 units • \$257,071 assessments • \$6,560 late fees • \$15,675 attorney fees
<ul style="list-style-type: none"> • 50 units 2 or more payment past due 	<ul style="list-style-type: none"> • 34 units 2 or more payment past due 	<ul style="list-style-type: none"> • 51 units 2 or more payment past due 	<ul style="list-style-type: none"> • 62 units 2 or more payment past due
<ul style="list-style-type: none"> • 150 units owing less than \$100. 74 units owing less than \$25 	<ul style="list-style-type: none"> • 142 units owing less than \$100. 66 units owing less than \$25 	<ul style="list-style-type: none"> • 131 units owing less than \$100. 55 units owing less than \$25 	<ul style="list-style-type: none"> • 203 units owing less than \$100. 89 units owing less than \$25
Liquidity ratio 7.5x	Liquidity ratio 7.6x	Liquidity ratio 8.3x	Liquidity ratio 7.2x

Misc

- Accounts payable \$16,638
- Prepaid assessments \$69,387
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$105,951.
Amount collected net of fees 13-24 month \$153,457

Expenses-YTD

Total expenses (less reserves) \$120,962

- Overall expenses **Under** budget by \$60,377 or 4.9%
 - General & Admin **Over** budget by \$3,481
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$49,370
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$6,753
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$1,953
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$5,782
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects