

Treasurer's Report as of February 28th 2018

Cash on hand

- Operating cash \$1,353,463
- Reserve cash \$941,880

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.2 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 2/28/18	Delinquencies as of 1/31/18	Delinquencies as of 11/30/17	Delinquencies as of 2/28/17
<ul style="list-style-type: none">• 333 units• \$162,275 assessments• \$4,275 late fees• \$9,158 attorney fees	<ul style="list-style-type: none">• 356 units• \$193,456 assessments• \$6,050 late fees• \$9,344 attorney fees	<ul style="list-style-type: none">• 284 units• \$165,414 assessments• \$3,125 late fees• \$9,492 attorney fees	<ul style="list-style-type: none">• 355 units• \$225,229 assessments• \$4,379 late fees• \$15,675 attorney fees
<ul style="list-style-type: none">• 41 units 2 or more payment past due	<ul style="list-style-type: none">• 50 units 2 or more payment past due	<ul style="list-style-type: none">• 43 units 2 or more payment past due	<ul style="list-style-type: none">• 53 units 2 or more payment past due
<ul style="list-style-type: none">• 187 units owing less than \$100. 100 units owing less than \$25	<ul style="list-style-type: none">• 150 units owing less than \$100. 74 units owing less than \$25	<ul style="list-style-type: none">• 146 units owing less than \$100. 69 units owing less than \$25	<ul style="list-style-type: none">• 221 units owing less than \$100. 93 units owing less than \$25
Liquidity ratio 7.2x	Liquidity ratio 7.5x	Liquidity ratio 6.8x	Liquidity ratio 6.7x

Misc

- Accounts payable \$6,371
- Prepaid assessments \$75,232
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$99,754.
Amount collected net of fees 13-24 month \$159,479

Expenses-YTD

Total expenses (less reserves) \$234,942

- Overall expenses **Under** budget by \$127,777 or 54%
 - General & Admin **Over** budget by \$2,494
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$98,738
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$13,036
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$3,457
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$15,039
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects