

Treasurer's Report as of December 31, 2017

Cash on hand

- Operating cash \$1,015,805
- Reserve cash \$933,020

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.2 times. ⁽¹⁾

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 12/31/17	Delinquencies as of 11/30/17	Delinquencies as of 9/30/17	Delinquencies as of 12/31/16
<ul style="list-style-type: none"> • 243 units • \$137,631 assessments • \$2,000 late fees • \$9,750 attorney fees 	<ul style="list-style-type: none"> • 284 units • \$165,414 assessments • \$3,125 late fees • \$9,492 attorney fees 	<ul style="list-style-type: none"> • 253 units • \$159,309 assessments • \$1,950 late fees • \$9,634 attorney fees 	<ul style="list-style-type: none"> • 244 units • \$200,248 assessments • \$2,960 late fees • \$16,598 attorney fees
<ul style="list-style-type: none"> • 34 units 2 or more payment past due 	<ul style="list-style-type: none"> • 43 units 2 or more payment past due 	<ul style="list-style-type: none"> • 33 units 2 or more payment past due 	<ul style="list-style-type: none"> • 40 units 2 or more payment past due
<ul style="list-style-type: none"> • 142 units owing less than \$100. 66 units owing less than \$25 	<ul style="list-style-type: none"> • 146 units owing less than \$100. 69 units owing less than \$25 	<ul style="list-style-type: none"> • 143 units owing less than \$100. 70 units owing less than \$25 	<ul style="list-style-type: none"> • 152 units owing less than \$100. 110 units owing less than \$25
Liquidity ratio 6.2x	Liquidity ratio 6.7x	Liquidity ratio 5.7x	Liquidity ratio 5.2x

Misc

- Accounts payable \$11,119
- Prepaid assessments \$104,757
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$109,777

Expenses-YTD

Total expenses (less reserves) \$1,503,060

- Overall expenses **Under** budget by \$329,119 or 21.8%
 - General & Admin **Over** budget by \$7,746
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$291,179
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$20,714
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$1,813
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$23,545
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee