

Treasurer's Report as of November 30, 2017

Cash on hand

- Operating cash \$1,095,725
- Reserve cash \$925,223

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.7 times. ⁽¹⁾

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 11/30/17	Delinquencies as of 10/31/17	Delinquencies as of 8/31/17	Delinquencies as of 11/30/16
<ul style="list-style-type: none"> • 284 units • \$165,414 assessments • \$3,125 late fees • \$9,492 attorney fees • 43 units 2 or more payment past due • 146 units owing less than \$100. 69 units owing less than \$25 	<ul style="list-style-type: none"> • 366 units • \$215,454 assessments • \$6,325 late fees • \$9,634 attorney fees • 51 units 2 or more payment past due • 131 units owing less than \$100. 55 units owing less than \$25 	<ul style="list-style-type: none"> • 334 units • \$184,189 assessments • \$3,100 late fees • \$9,777 attorney fees • 38 units 2 or more payment past due • 170 units owing less than \$100. 90 units owing less than \$25 	<ul style="list-style-type: none"> • 307 units • \$227,720 assessments • \$4,285 late fees • \$16,598 attorney fees • 53 units 2 or more payment past due • 153 units owing less than \$100. 102 units owing less than \$25
Liquidity ratio 6.7x	Liquidity ratio 6.9x	Liquidity ratio 5.9x	Liquidity ratio 5.8x

Misc

- Accounts payable \$7,303
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$113,934
- Prepaid assessments \$38,974

Expenses-YTD

Total expenses (less reserves) \$1,386,964

- Overall expenses **Under** budget by \$292,533 or 21.0%
 - General & Admin **Over** budget by \$11,136
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$266,869
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$11,609
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$1,603
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$23,975
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee