

Treasurer's Report as of September 30th 2016

Cash on hand

- Operating cash \$739,537
- Reserve cash \$875,590

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.1 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 9/30/16	Delinquencies as of 8/31/16	Delinquencies as of 6/30/16	Delinquencies as of 9/30/15
<ul style="list-style-type: none"> • 229 units • \$222,231 assessments • \$3,572 late fees • \$17,479 attorney fees • \$1,733 interest⁽¹⁾ • 51 units 2 or more payment past due • 127 units owing less than \$100. 84 units owing less than \$25 	<ul style="list-style-type: none"> • 265 units • \$241,555 assessments • \$4,610 late fees • \$17,605 attorney fees • \$3,152 interest⁽¹⁾ • 55 units 2 or more payment past due • 133 units owing less than \$100. 87 units owing less than \$25 	<ul style="list-style-type: none"> • 237 units • \$250,438 assessments • \$4,936 late fees • \$25,286 attorney fees • \$3,182 interest⁽¹⁾ • 51 units 2 or more payment past due • 128 units owing less than \$100. 81 units owing less than \$25 	<ul style="list-style-type: none"> • 239 units • \$334,840 assessments • \$11,897 late fees • \$43,831 attorney fees • \$3,152 interest⁽¹⁾ • 71 units 2 or more payment past due • 106 units owing less than \$100. 71 units owing less than \$25
Liquidity ratio 5.1x	Liquidity ratio 5.8x	Liquidity ratio 5.3x	Liquidity ratio 4.9x

Misc

- Accounts payable \$15,658
- Prepaid assessments \$97,889
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$168,198

Expenses-YTD

Total expenses (less reserves) \$1,150,549

- Overall expenses **Under** budget by \$35,477 or 3.0%
 - General & Admin **Under** budget by \$19,176
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$9,662
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$1,213
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$1,518
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$6,334
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney