

Treasurer's Report as of May 31st 2016

Cash on hand

- Operating cash \$793,786
- Reserve cash \$855,336

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.6 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 5/31/16	Delinquencies as of 4/30/16	Delinquencies as of 2/29/16	Delinquencies as of 5/31/15
<ul style="list-style-type: none"> • 277 units • \$274,660 assessments⁽²⁾ • \$6,436 late fees • \$28,143 attorney fees⁽³⁾ • \$3,482 interest⁽¹⁾ • 57 units 2 or more payment past due • 124 units owing less than \$100. 81 units owing less than \$25 	<ul style="list-style-type: none"> • 325 units • \$307,483 assessments⁽²⁾ • \$8,936 late fees • \$30,587 attorney fees⁽³⁾ • \$3,482 interest⁽¹⁾ • 75 units 2 or more payment past due • 105 units owing less than \$100. 71 units owing less than \$25 	<ul style="list-style-type: none"> • 284 units • \$306,964 assessments⁽²⁾ • \$7,781 late fees • \$29,849 attorney fees⁽³⁾ • \$3,252 interest⁽¹⁾ • 70 units 2 or more payment past due • 126 units owing less than \$100. 88 units owing less than \$25 	<ul style="list-style-type: none"> • 254 units • \$381,057 assessments⁽²⁾ • \$14,685 late fees • \$53,943 attorney fees⁽³⁾ • \$3,338 interest⁽¹⁾ • 87 units 2 or more payment past due • 102 units owing less than \$100. 69 units owing less than \$25
Liquidity ratio 5.6x	Liquidity ratio 6.1x	Liquidity ratio 5.2x	Liquidity ratio 5.2x

Misc

- Accounts payable \$6,851
- Prepaid assessments \$56,235
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$163,469

Expenses-YTD

Total expenses (less reserves) \$643,254

- Overall expenses **Under** budget by \$15,649 or 2.4%
 - General & Admin **Under** budget by \$18,068
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$4,967
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$15,501
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$8,292
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$177
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
 (2) Bankruptcy write offs of \$44,055 in July 2014
 (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014