

Treasures report as of May 31st 2014

Cash on hand

- Operating cash \$596,351 (including Comcast payment)
- Reserve cash \$731,309
- Due to reserves \$0

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 5/31/14	Delinquencies as of 4/30/14	Delinquencies as of 2/28/14	Delinquencies as of 5/31/13
<ul style="list-style-type: none">• 354 units• \$550,236 assessments• \$27,596 late fees• \$4,663 interest⁽¹⁾	<ul style="list-style-type: none">• 424 units• \$594,429 assessments• \$31,616 late fees• \$4,382 interest⁽¹⁾	<ul style="list-style-type: none">• 379 units• \$562,177 assessments• \$29,451 late fees• \$4,758 interest⁽¹⁾	<ul style="list-style-type: none">• 332 units• \$557,129 assessments• \$31,680 late fees• \$10,579 interest⁽¹⁾
<ul style="list-style-type: none">• 130 units 2 or more payment past due	<ul style="list-style-type: none">• 151 units 2 or more payment past due	<ul style="list-style-type: none">• 129 units 2 or more payment past due	<ul style="list-style-type: none">• 138 units 2 or more payment past due

Misc

- Accounts payable \$8,947
- Prepaid assessments \$40,572
- Kinsey collected in past 12 months \$199,142 amount Paid to MGMA \$144,264

Expenses-YTD

Total expenses (less reserves) \$601,296

- Overall expenses **Under** budget by \$29,899 or 4.9%
 - General & Admin **Under** budget by \$12,676
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$7,651
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$13,727
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$6,102
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$10,258
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney