

Treasurer's Report as of June 30, 2017

Cash on hand

- Operating cash \$923,021
- Reserve cash \$939,295

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.6 times. ⁽¹⁾

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 6/30/17	Delinquencies as of 5/31/17	Delinquencies as of 3/31/17	Delinquencies as of 6/30/16
<ul style="list-style-type: none"> • 262 units • \$171,452 assessments • \$2,475 late fees • \$10,420 attorney fees • 41 units 2 or more payment past due • 163 units owing less than \$100. 85 units owing less than \$25 	<ul style="list-style-type: none"> • 331 units • \$204,365 assessments • \$3,725 late fees • \$10,588 attorney fees • 47 units 2 or more payment past due • 194 units owing less than \$100. 89 units owing less than \$25 	<ul style="list-style-type: none"> • 270 units • \$189,494 assessments • \$2,210 late fees • \$13,121 attorney fees • 49 units 2 or more payment past due • 174 units owing less than \$100. 89 units owing less than \$25 	<ul style="list-style-type: none"> • 237 units • \$250,438 assessments • \$4,936 late fees • \$25,286 attorney fees • 51 units 2 or more payment past due • 128 units owing less than \$100. 81 units owing less than \$25
Liquidity ratio 5.6x	Liquidity ratio 5.8x	Liquidity ratio 5.1x	Liquidity ratio 5.3x

Misc

- Accounts payable \$15,012
- Prepaid assessments \$128,096
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$136,571

Expenses-YTD

Total expenses (less reserves) \$763,578

- Overall expenses **Under** budget by \$152,511 or 1.99%
 - General & Admin **Over** budget by \$4,847
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$145,339
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$6,359
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$3,532
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$15,232
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee