

## Treasurer's Report as of 1/31/17

### Cash on hand

- Operating cash \$940,947
- Reserve cash \$907,396

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.7 times. <sup>(1)</sup>

### Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 1/31/17	Delinquencies as of 12/31/16	Delinquencies as of 10/31/16	Delinquencies as of 1/31/16
<ul style="list-style-type: none"><li>• 407 units</li><li>• \$257,071 assessments</li><li>• \$6,560 late fees</li><li>• \$15,675 attorney fees</li> <li>• 62 units 2 or more payment past due</li> <li>• 203 units owing less than \$100. 89 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 244 units</li><li>• \$200,248 assessments</li><li>• \$2,960 late fees</li><li>• \$16,598 attorney fees</li> <li>• 40 units 2 or more payment past due</li> <li>• 152 units owing less than \$100. 110 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 378 units</li><li>• \$273,028 assessments</li><li>• \$8,085 late fees</li><li>• \$15,552 attorney fees</li> <li>• 68 units 2 or more payment past due</li> <li>• 123 units owing less than \$100. 79 units owing less than \$25</li></ul>	<ul style="list-style-type: none"><li>• 338 units</li><li>• \$347,463 assessments</li><li>• \$11,331 late fees</li><li>• \$31,018 attorney fees</li> <li>• 80 units 2 or more payment past due</li> <li>• 94 units owing less than \$100. 63 units owing less than \$25</li></ul>
Liquidity ratio 5.7x	Liquidity ratio 5.2x	Liquidity ratio 6.5x	Liquidity ratio 5.7x

### Misc

- Accounts payable \$11,577
- Prepaid assessments \$55,574
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$153,114

### Expenses-YTD

Total expenses (less reserves) \$127,341

- Overall expenses **Under** budget by \$25,340 or 1.9%
  - General & Admin **Over** budget by \$358
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$24,316
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$381
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$1,822
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$820
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee