

Treasurer's Report as of 12/31/16

Cash on hand

- Operating cash \$741,133
- Reserve cash \$889,601

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.2 times.

Delinquencies

Current Month Delinquencies as of 12/31/16	Prior Month Delinquencies as of 11/30/16	Prior Quarter Delinquencies as of 9/30/16	One year ago Delinquencies as of 12/31/15
<ul style="list-style-type: none"> • 244 units • \$200,248 assessments • \$2,960 late fees • \$16,598 attorney fees • \$0 interest⁽¹⁾ • 40 units 2 or more payment past due • 152 units owing less than \$100. 110 units owing less than \$25 <p>Liquidity ratio 5.2x</p>	<ul style="list-style-type: none"> • 307 units • \$227,720 assessments • \$4,285 late fees • \$16,598 attorney fees • \$1,148 interest⁽¹⁾ • 53 units 2 or more payment past due • 153 units owing less than \$100. 102 units owing less than \$25 <p>Liquidity ratio 5.8x</p>	<ul style="list-style-type: none"> • 229 units • \$222,231 assessments • \$3,572 late fees • \$17,479 attorney fees • \$1,733 interest⁽¹⁾ • 51 units 2 or more payment past due • 127 units owing less than \$100. 84 units owing less than \$25 <p>Liquidity ratio 5.1x</p>	<ul style="list-style-type: none"> • 241 units • \$301,665 assessments • \$9,247 late fees • \$38,515 attorney fees • \$3,152 interest⁽¹⁾ • 63 units 2 or more payment past due • 112 units owing less than \$100. 74 units owing less than \$25 <p>Liquidity ratio 4.7x</p>

Misc

- Accounts payable \$12,443
- Prepaid assessments \$118,665
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$167,770

Expenses-YTD

Total expenses (less reserves) \$1,554,251

- Overall expenses **Under** budget by \$26,777 or 1.7%
 - General & Admin **Under** budget by \$16,777
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$12,536
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$2,581
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$6,528
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$1,753
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney