

Treasurer's Report as of April 30, 2017

Cash on hand

- Operating cash
\$1,015,615
- Reserve cash \$923,703

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.2 times. ⁽¹⁾

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 4/30/17	Delinquencies as of 3/31/17	Delinquencies as of 1/31/17	Delinquencies as of 4/30/16
<ul style="list-style-type: none">• 395 units• \$245,168 assessments• \$6,275 late fees• \$11,378 attorney fees	<ul style="list-style-type: none">• 270 units• \$189,494 assessments• \$2,210 late fees• \$13,121 attorney fees	<ul style="list-style-type: none">• 407 units• \$257,071 assessments• \$6,560 late fees• \$15,675 attorney fees	<ul style="list-style-type: none">• 325 units• \$307,483 assessments• \$8,936 late fees• \$30,587 attorney fees
<ul style="list-style-type: none">• 58 units 2 or more payment past due	<ul style="list-style-type: none">• 49 units 2 or more payment past due	<ul style="list-style-type: none">• 62 units 2 or more payment past due	<ul style="list-style-type: none">• 75 units 2 or more payment past due
<ul style="list-style-type: none">• 182 units owing less than \$100. 79 units owing less than \$25	<ul style="list-style-type: none">• 174 units owing less than \$100. 89 units owing less than \$25	<ul style="list-style-type: none">• 203 units owing less than \$100. 89 units owing less than \$25	<ul style="list-style-type: none">• 105 units owing less than \$100. 71 units owing less than \$25
Liquidity ratio 6.2x	Liquidity ratio 5.1x	Liquidity ratio 5.7x	Liquidity ratio 6.1x

Misc

- Accounts payable \$9,326
- Prepaid assessments \$57,661
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$139,102

Expenses-YTD

Total expenses (less reserves) \$513,402

- Overall expenses **Under** budget by \$97,324 or 1.8%
 - General & Admin **Over** budget by \$365
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$96,720
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$2,558
 - - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$6,352
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$2,429
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee