

Treasurer's Report as of August 31, 2017

**Cash on hand**

- Operating cash \$975,368
- Reserve cash \$927,975

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.9 times. <sup>(1)</sup>

**Delinquencies**

Current Month Delinquencies as of 8/31/17	Prior Month Delinquencies as of 7/31/17	Prior Quarter Delinquencies as of 5/31/17	One year ago Delinquencies as of 8/3/16
<ul style="list-style-type: none"> <li>• 334 units</li> <li>• \$184,189 assessments</li> <li>• \$3,100 late fees</li> <li>• \$9,777 attorney fees</li> <li>• 38 units 2 or more payment past due</li> <li>• 170 units owing less than \$100. 90 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 449 units</li> <li>• \$238,521 assessments</li> <li>• \$6,675 late fees</li> <li>• \$9,777 attorney fees</li> <li>• 53 units 2 or more payment past due</li> <li>• 179 units owing less than \$100. 101 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 331 units</li> <li>• \$204,365 assessments</li> <li>• \$3,725 late fees</li> <li>• \$10,588 attorney fees</li> <li>• 47 units 2 or more payment past due</li> <li>• 194 units owing less than \$100. 89 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 265 units</li> <li>• \$241,555 assessments</li> <li>• \$4,610 late fees</li> <li>• \$17,605 attorney fees</li> <li>• 55 units 2 or more payment past due</li> <li>• 133 units owing less than \$100. 87 units owing less than \$25</li> </ul>
Liquidity ratio 5.9x	Liquidity ratio 6.2x	Liquidity ratio 5.8x	Liquidity ratio 5.8x

**Misc**

- Accounts payable \$13,947
- Prepaid assessments \$54,943
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$121,862

**Expenses-YTD**

Total expenses (less reserves) \$1,076,754

- Overall expenses **Under** budget by \$206,699 or 20%
  - General & Admin **Over** budget by \$7,530
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$193,946
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$1,866
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$4,641
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$141,163
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee