

Treasurer's Report as of October 31, 2017

Cash on hand

- Operating cash \$1,124,694
- Reserve cash \$921,813

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.9 times. ⁽¹⁾

Delinquencies

Current Month Delinquencies as of 10/31/17	Prior Month Delinquencies as of 9/30/17	Prior Quarter Delinquencies as of 7/31/17	One year ago Delinquencies as of 10/31/16
<ul style="list-style-type: none"> • 366 units • \$215,454 assessments • \$6,325 late fees • \$9,634 attorney fees • 51 units 2 or more payment past due • 131 units owing less than \$100. 55 units owing less than \$25 	<ul style="list-style-type: none"> • 255 units • \$159,309 assessments • \$1,950 late fees • \$9,634 attorney fees • 33 units 2 or more payment past due • 143 units owing less than \$100. 70 units owing less than \$25 	<ul style="list-style-type: none"> • 449 units • \$238,531 assessments • \$6,675 late fees • \$9,777 attorney fees • 53 units 2 or more payment past due • 179 units owing less than \$100. 101 units owing less than \$25 	<ul style="list-style-type: none"> • 378 units • \$273,028 assessments • \$8,085 late fees • \$15,552 attorney fees • 68 units 2 or more payment past due • 123 units owing less than \$100. 79 units owing less than \$25
Liquidity ratio 6.9x	Liquidity ratio 5.7x	Liquidity ratio 6.2x	Liquidity ratio 6.5x

Misc

- Accounts payable \$9,755
- Prepaid assessments \$35,052
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$115,215

Expenses-YTD

Total expenses (less reserves) \$1,249,378

- Overall expenses **Under** budget by \$277,438 or 22.2%
 - General & Admin **Over** budget by \$8,772
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$242,553
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$16,920
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$7,242
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$19,882
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee