

Treasurer's Report as of July 31, 2017

### Cash on hand

- Operating cash \$1,026,718
- Reserve cash \$941,930

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.2 times. <sup>(1)</sup>

### Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 7/31/17	Delinquencies as of 6/30/17	Delinquencies as of 4/30/17	Delinquencies as of 7/31/16
<ul style="list-style-type: none"> <li>• 449 units</li> <li>• \$238,521 assessments</li> <li>• \$6,675 late fees</li> <li>• \$9,777 attorney fees</li> </ul>	<ul style="list-style-type: none"> <li>• 262 units</li> <li>• \$171,452 assessments</li> <li>• \$2,475 late fees</li> <li>• \$10,420 attorney fees</li> </ul>	<ul style="list-style-type: none"> <li>• 395 units</li> <li>• \$245,168 assessments</li> <li>• \$6,275 late fees</li> <li>• \$11,378 attorney fees</li> </ul>	<ul style="list-style-type: none"> <li>• 343 units</li> <li>• \$289,965 assessments</li> <li>• \$8,400 late fees</li> <li>• \$18,683 attorney fees</li> </ul>
<ul style="list-style-type: none"> <li>• 53 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 41 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 58 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 70 units 2 or more payment past due</li> </ul>
<ul style="list-style-type: none"> <li>• 179 units owing less than \$100. 101 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 163 units owing less than \$100. 85 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 182 units owing less than \$100. 79 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 107 units owing less than \$100. 69 units owing less than \$25</li> </ul>
Liquidity ratio 6.2x	Liquidity ratio 5.6x	Liquidity ratio 6.2x	Liquidity ratio 6.3x

### Misc

- Accounts payable \$25,838
- Prepaid assessments \$48,454
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$129,570

### Expenses-YTD

Total expenses (less reserves) \$910,189

- Overall expenses **Under** budget by \$158,582 or 17.4%
  - General & Admin **Over** budget by \$9,094
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$169,642
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Over** by \$17,001
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$3,240
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$12,180
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee