

Treasurer's Report as of March 31<sup>st</sup> 2016

**Cash on hand**

- Operating cash \$750,106
- Reserve cash \$845,103

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.2 times.

**Delinquencies**

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 3/31/16	Delinquencies as of 2/29/16	Delinquencies as of 12/31/15	Delinquencies as of 3/31/15
<ul style="list-style-type: none"> <li>• 231 units</li> <li>• \$272,107 assessments<sup>(2)</sup></li> <li>• \$5,681 late fees</li> <li>• \$26,489 attorney fees<sup>(3)</sup></li> <li>• \$3,252 interest<sup>(1)</sup></li> </ul>	<ul style="list-style-type: none"> <li>• 284 units</li> <li>• \$306,964 assessments<sup>(2)</sup></li> <li>• \$7,781 late fees</li> <li>• \$29,849 attorney fees<sup>(3)</sup></li> <li>• \$3,252 interest<sup>(1)</sup></li> </ul>	<ul style="list-style-type: none"> <li>• 241 units</li> <li>• \$301,665 assessments<sup>(2)</sup></li> <li>• \$9,247 late fees</li> <li>• \$38,515 attorney fees<sup>(3)</sup></li> <li>• \$3,152 interest<sup>(1)</sup></li> </ul>	<ul style="list-style-type: none"> <li>• 248 units</li> <li>• \$383,789 assessments<sup>(2)</sup></li> <li>• \$15,775 late fees</li> <li>• \$59,625 attorney fees<sup>(3)</sup></li> <li>• \$3,338 interest<sup>(1)</sup></li> </ul>
<ul style="list-style-type: none"> <li>• 60 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 70 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 63 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 92 units 2 or more payment past due</li> </ul>
<ul style="list-style-type: none"> <li>• 120 units owing less than \$100. 85 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 126 units owing less than \$100. 88 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 112 units owing less than \$100. 74 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 97 units owing less than \$100. 65 units owing less than \$25</li> </ul>
Liquidity ratio 5.2x	Liquidity ratio 5.2x	Liquidity ratio 4.7x	Liquidity ratio 4.1x

**Misc**

- Accounts payable \$18,160
- Prepaid assessments \$127,573
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$184,804

**Expenses-YTD**

Total expenses (less reserves) \$387,292

- Overall expenses **Under** budget by \$8,049 or 2%
  - General & Admin **Under** budget by \$9,857
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Areas **Under** by \$3,136
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Over** by \$12,541
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$4,756
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$2,840
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney  
 (2) Bankruptcy write offs of \$44,055 in July 2014  
 (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014