

Treasurer's Report as of April 30th 2016

Cash on hand

- Operating cash \$877,829
- Reserve cash \$852,905

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.1 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 4/30/16	Delinquencies as of 3/31/16	Delinquencies as of 1/31/16	Delinquencies as of 4/30/15
<ul style="list-style-type: none"> • 325 units • \$307,483 assessments⁽²⁾ • \$8,936 late fees • \$30,587 attorney fees⁽³⁾ • \$3,482 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 231 units • \$272,107 assessments⁽²⁾ • \$5,681 late fees • \$26,489 attorney fees⁽³⁾ • \$3,252 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 338 units • \$347,463 assessments⁽²⁾ • \$11,331 late fees • \$31,018 attorney fees⁽³⁾ • \$3,152 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 314 units • \$428,541 assessments⁽²⁾ • \$18,610 late fees • \$56,370 attorney fees⁽³⁾ • \$3,383 interest⁽¹⁾
<ul style="list-style-type: none"> • 75 units 2 or more payment past due 	<ul style="list-style-type: none"> • 60 units 2 or more payment past due 	<ul style="list-style-type: none"> • 80 units 2 or more payment past due 	<ul style="list-style-type: none"> • 103 units 2 or more payment past due
<ul style="list-style-type: none"> • 105 units owing less than \$100. 71 units owing less than \$25 	<ul style="list-style-type: none"> • 120 units owing less than \$100. 85 units owing less than \$25 	<ul style="list-style-type: none"> • 94 units owing less than \$100. 63 units owing less than \$25 	<ul style="list-style-type: none"> • 85 units owing less than \$100. 61 units owing less than \$25
Liquidity ratio 6.1x	Liquidity ratio 5.2x	Liquidity ratio 5.7x	Liquidity ratio 5.6x

Misc

- Accounts payable \$19,734
- Prepaid assessments \$47,896
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$173,653

Expenses-YTD

Total expenses (less reserves) \$520,600

- Overall expenses **Under** budget by \$6,522 or 1.2%
 - General & Admin **Under** budget by \$12,409
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$3,859
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$11,803
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$6,534
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$5,198
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney
- (2) Bankruptcy write offs of \$44,055 in July 2014
- (3) Kinsey Attorney fees of \$70,790 added to units ledgers in July 2014