

MADISON GREEN MASTER ASSOCIATION  
BOARD OF DIRECTOR'S BUDGET APPROVAL MEETING  
NOVEMBER 11, 2014

Eileen Feiertag, President, called the meeting to order at 7:00 pm.

Officers and Directors present: Eileen Feiertag, President; Bernie Holmstock, Vice President; Maxine Yoss, Secretary; David Schenkelberg, Treasurer; Max Mollohan, Director; and Charlie Larsen, Director. Lynn Linfante, Property Manager, attended the meeting.

Eileen Feiertag stated the meeting was properly noticed in accordance with the By-Laws and a quorum was present.

Eileen Feiertag reported that there were three budget workshop meetings and a Board Meeting prior to tonight's Budget Approval meeting, opened to all Homeowners questions. The 2015 MGMA proposed Budget was properly mailed to all Homeowners and was posted on the MGMA website.

There will be no increase in the MGMA Association quarterly assessments. They will remain at \$330 per quarter.

There were no questions from the Board. A homeowner from The Estates asked for confirmation that the quarterly assessments will remain unchanged for 2015 and that the list of proposed projects for 2015 remained unchanged from the mailing.

Eileen Feiertag thanked the members in attendance for attending the budget workshops.

Motion made by Dave Schenkelberg to approve the 2015 MGMA Budget as presented.

Seconded by Max Mollohan.

Motion carries: 6 - 0.

Motion made by Max Mollohan to adjourn the meeting at 7:05 pm.

Seconded by Maxine Mollohan.

Motion carries: 6 - 0.

The meeting adjourned at 7:05 pm.

Respectfully submitted by:

Eileen Feiertag

MGMA President

Board Approved on November 19, 2014