

Treasurer's Report as of 8/31/18

Cash on hand

- Operating cash \$1,350,535
- Reserve cash \$928,213

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.1 times.

Delinquencies

| Current Month | Prior Month | Prior Quarter | One year ago |
|---|---|---|---|
| Delinquencies as of 8/31/18 | Delinquencies as of 7/31/18 | Delinquencies as of 5/31/18 | Delinquencies as of 8/31/17 |
| <ul style="list-style-type: none">• 332 units• \$140,992 assessments• \$4,925 late fees• \$2,836 attorney fees | <ul style="list-style-type: none">• 374 units• \$173,860 assessments• \$7,000 late fees• \$3,381 attorney fees | <ul style="list-style-type: none">• 332 units• \$124,837 assessments• \$3,175 late fees• \$4,296 attorney fees | <ul style="list-style-type: none">• 334 units• \$184,189 assessments• \$3,100 late fees• \$9,777 attorney fees |
| <ul style="list-style-type: none">• 38 units 2 or more payment past due | <ul style="list-style-type: none">• 45 units 2 or more payment past due | <ul style="list-style-type: none">• 32 units 2 or more payment past due | <ul style="list-style-type: none">• 38 units 2 or more payment past due |
| <ul style="list-style-type: none">• 166 units owing less than \$100. 84 units owing less than \$25 | <ul style="list-style-type: none">• 140 units owing less than \$100. 70 units owing less than \$25 | <ul style="list-style-type: none">• 141 units owing less than \$100. 100 units owing less than \$25 | <ul style="list-style-type: none">• 170 units owing less than \$100. 90 units owing less than \$25 |
| Liquidity ratio 7.1x | Liquidity ratio 7.7x | Liquidity ratio 7.9x | Liquidity ratio 7.4x |

Misc

- Accounts payable \$5,020
- Prepaid assessments \$56,782
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$85,423.
Amount collected net of fees 13-24 month \$121,862

Expenses-YTD

Total expenses (less reserves) \$1,210,204

- Overall expenses **Under** budget by \$240,736 or 19.89%
 - General & Admin **Under** budget by \$5,035
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$169,282.10
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$17,165
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Over** by \$1,722
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$50,915
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects