

Treasurer's Report as of March 31st 2018

Cash on hand

- Operating cash \$1,395,636
- Reserve cash \$931,095

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 7.1 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 3/31/18	Delinquencies as of 2/28/18	Delinquencies as of 12/31/17	Delinquencies as of 3/31/17
<ul style="list-style-type: none"> • 236 units • \$112,841 assessments • \$2,425 late fees • \$5,274 attorney fees • 32 units 2 or more payment past due • 145 units owing less than \$100. 84 units owing less than \$25 	<ul style="list-style-type: none"> • 333 units • \$162,275 assessments • \$4,275 late fees • \$9,158 attorney fees • 41 units 2 or more payment past due • 187 units owing less than \$100. 100 units owing less than \$25 	<ul style="list-style-type: none"> • 243 units • \$137,631 assessments • \$2,000 late fees • \$9,750 attorney fees • 34 units 2 or more payment past due • 142 units owing less than \$100. 66 units owing less than \$25 	<ul style="list-style-type: none"> • 270 units • \$189,494 assessments • \$2,210 late fees • \$13,121 attorney fees • 49 units 2 or more payment past due • 174 units owing less than \$100. 89 units owing less than \$25
Liquidity ratio 7.1x	Liquidity ratio 7.2x	Liquidity ratio 7.6x	Liquidity ratio 6.2x

Misc

- Accounts payable \$60,303
- Prepaid assessments \$143,572
- Rosenbaum PL collected in past 12 months, net of Fees to MGMA \$96,017.
Amount collected net of fees 13-24 month \$139,101

Expenses-YTD

Total expenses (less reserves) \$353,749

- Overall expenses **Under** budget by \$190,330 or 33.6%
 - General & Admin **Over** budget by \$1,651
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$148,109
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$17,621
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$4,019
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$22,232
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects