

Treasures report As of November 30th 2012

Cash on hand

- Operating cash \$440,288 (including Comcast payment)
- Reserve cash \$644,373
- Due to reserves \$0

Delinquencies

| Current Month | Prior Month | Prior Quarter | One year ago |
|--|--|--|--|
| Delinquencies as of 11/30/12 | Delinquencies as of 10/31/12 | Delinquencies as of 8/31/12 | Delinquencies as of 11/30/11 |
| <ul style="list-style-type: none">• 361 units• \$588,068 assessments• \$35,044 late fees• \$18,977 interest⁽¹⁾ | <ul style="list-style-type: none">• 454 units• \$618,749 assessments• \$37,240 late fees• \$18,977 interest⁽¹⁾ | <ul style="list-style-type: none">• 394 units• \$563,851 assessments• \$32,707 late fees• \$29,203 interest⁽¹⁾ | <ul style="list-style-type: none">• 389 units• \$594,116 assessments• \$35,515 late fees• \$29,598 interest⁽¹⁾ |
| <ul style="list-style-type: none">• 157 units 2 or more payment past due | <ul style="list-style-type: none">• 167 units 2 or more payment past due | <ul style="list-style-type: none">• 156 units 2 or more payment past due | <ul style="list-style-type: none">• 187 units 2 or more payment past due |

Misc

- Accounts payable \$13,400
- Legal accounts payable \$0
- Prepaid assessments \$18,111

Expenses-YTD

Total expenses (less reserves) \$1,299,749

- Overall expenses **Under** budget by \$23,830 or 1.8%
 - General & Admin **Under** budget by \$4,050
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$4,429
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$451
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$11,395
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$3,506
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney