



2012 Budget

2013 Approved Budget

INCOME:

Income from Quarter Assessment	\$	1,369,600.00	\$	1,403,400.00
Reserve Income	\$	96,000.00	\$	108,000.00
Late Fee/Interest Income	\$	27,000.00	\$	27,000.00
Interest from Quarterly Assessments	\$	2,000.00	\$	3,000.00
Estoppels Income	\$	2,500.00	\$	5,000.00
Owner Misc. Charges	\$	800.00	\$	991.00
Club House Rental Income	\$	5,000.00	\$	4,000.00
ID Card Income	\$	2,000.00	\$	2,000.00
Interest Income	\$	1,000.00	\$	400.00
Club classes income	\$	5,500.00	\$	-
Legal Fees Reimbursement	\$	17,000.00	\$	24,000.00
Cable Negotiations income	\$	21,469.00	\$	21,469.00
Subtotal Income	\$	1,549,869.00	\$	1,599,260.00

Quarterly Assessment \$ 320.00 \$ 330.00

EXPENSES:

General & Administrative

Insurance Expenses	\$	51,300.00	\$	51,300.00
License & Permit Fees	\$	1,500.00	\$	1,500.00
Salaries	\$	101,000.00	\$	115,000.00
Professional Fees	\$	7,000.00	\$	6,400.00
Legal Fees	\$	15,000.00	\$	15,000.00
Legal Fees- Collection	\$	30,000.00	\$	34,000.00
Bank Charges	\$	1,000.00	\$	700.00
Office Equipment	\$	5,000.00	\$	3,000.00
Office Supplies & Printing	\$	10,000.00	\$	9,000.00
Postage	\$	6,000.00	\$	6,000.00
Telephone	\$	4,500.00	\$	5,400.00
Bad Debt Expense	\$	140,500.00	\$	85,000.00
Accounting Service	\$	30,000.00	\$	30,000.00
General & Administrative	\$	402,800.00	\$	362,300.00

Common Areas

Cable TV	\$	517,000.00	\$	553,000.00
Channel 63 & Website	\$	500.00	\$	500.00
Repair & Maintenance	\$	3,000.00	\$	2,500.00
Common Areas	\$	520,500.00	\$	556,000.00

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Grounds		
Lawn & Landscape Maintenance	\$ 135,000.00	\$ 130,000.00
Fertilizer & Pest Control	\$ 13,000.00	\$ 13,000.00
Landscape Extra	\$ 5,000.00	\$ 11,000.00
Mulch	\$ 15,000.00	\$ 15,000.00
Trees & Palms Trimming	\$ 14,000.00	\$ 24,000.00
Palm Tree Replacement	\$ 7,000.00	\$ 6,000.00
Lakes & Preserves	\$ 48,000.00	\$ 48,000.00
Lakes & Preserves Extras	\$ 5,000.00	\$ 6,000.00
Seasonal Flowers & Holiday Decoration	\$ 2,000.00	\$ 5,000.00
Irrigation - Repair & Maintenance	\$ 20,000.00	\$ 20,000.00
Contingency - Grounds	\$ 1,569.00	\$ 560.00
Grounds	\$ 265,569.00	\$ 278,560.00
Recreation. Administrative		
Wages	\$ 105,000.00	\$ 107,000.00
Uniforms	\$ 1,000.00	\$ 1,000.00
Club House Functions	\$ 3,000.00	\$ 3,000.00
Class instructor salaries	\$ 9,600.00	\$ -
Recreation. Administrative	\$ 118,600.00	\$ 111,000.00
Recreation. Maintenance		
Air Conditioners- Repairs & Maintenance	\$ 1,500.00	\$ 1,500.00
Monitoring Cameras	\$ 1,000.00	\$ 500.00
Alarm System	\$ 2,500.00	\$ 2,500.00
ID System & Doors	\$ 2,000.00	\$ 2,500.00
Gym Maintenance	\$ 4,000.00	\$ 4,000.00
Pool Maintenance	\$ 17,500.00	\$ 17,500.00
Pool Repair & Upgrade	\$ 5,000.00	\$ 5,000.00
Tennis & Basketball Courts	\$ 4,000.00	\$ 3,500.00
Golf Cart & Minor Equipment	\$ 500.00	\$ 500.00
Janitorial Supplies	\$ 4,000.00	\$ 5,500.00
Trash Removal	\$ 3,800.00	\$ 3,500.00
Electricity	\$ 59,000.00	\$ 67,000.00
Water & Sewer	\$ 7,000.00	\$ 7,000.00
Pest Control	\$ 1,000.00	\$ 1,200.00
Repairs & Maintenance	\$ 8,000.00	\$ 10,000.00
Foreclosed Prop Expenses		\$ 1,000.00
Projects	\$ 15,000.00	\$ 50,700.00
Recreation. Maintenance	\$ 135,800.00	\$ 183,400.00
Reserves		
Reserve Transfer	\$ 96,000.00	\$ 108,000.00
Cable Discount to Reserve	\$ 10,600.00	
Reserves	\$ 106,600.00	\$ 108,000.00
TOTAL EXPENSES	\$ 1,549,869.00	\$ 1,599,260.00

Projects for 2013

Priority	Name	Estimated cost	Cost from Reserves	Net to Budget
1st qtr	Play Ground Turf	26,500	26,500	0
	Play Ground Canopy	15,000	0	15,000
2nd qtr	Bubbler System	8,200	0	8,200
3rd qtr	Lake Fountain	20,000	0	20,000
4th qtr	Gym Equipment/Room	15,000	7,500	7,500
	Total	84,700	34,000	50,700