

Treasurers report as of June 30<sup>th</sup> 2014

**Cash on hand**

- Operating cash \$580,567 (including Comeast payment)
- Reserve cash \$735,514

**Delinquencies**

Current Month Delinquencies as of 6/30/14	Prior Month Delinquencies as of 5/31/14	Prior Quarter Delinquencies as of 3/31/14	One year ago Delinquencies as of 6/30/13
<ul style="list-style-type: none"> <li>• 299 units</li> <li>• \$516,081 assessments</li> <li>• \$25,471 late fees</li> <li>• \$40,049 attorney fees</li> <li>• \$4,382 interest<sup>(1)</sup></li> </ul>	<ul style="list-style-type: none"> <li>• 354 units</li> <li>• \$550,236 assessments</li> <li>• \$27,596 late fees</li> <li>• \$41,483 attorney fees</li> <li>• \$4,663 interest<sup>(1)</sup></li> </ul>	<ul style="list-style-type: none"> <li>• 346 units</li> <li>• \$538,683 assessments</li> <li>• \$27,166 late fees</li> <li>• \$46,703 attorney fees</li> <li>• \$4,382 interest<sup>(1)</sup></li> </ul>	<ul style="list-style-type: none"> <li>• 313 units</li> <li>• \$527,324 assessments</li> <li>• \$30,614 late fees</li> <li>• \$67,463 attorney fees</li> <li>• \$5,291 interest<sup>(1)</sup></li> </ul>
<ul style="list-style-type: none"> <li>• 112 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 130 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 118 units 2 or more payment past due</li> </ul>	<ul style="list-style-type: none"> <li>• 133 units 2 or more payment past due</li> </ul>
<ul style="list-style-type: none"> <li>• 113 units owing less than \$100. 72 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 119 units owing less than \$100. 74 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 143 units owing less than \$100. 89 units owing less than \$25</li> </ul>	<ul style="list-style-type: none"> <li>• 127 units owing less than \$100. 79 units owing less than \$25</li> </ul>

**Misc**

- Accounts payable \$15,216
- Prepaid assessments \$78,846
- Kinsey collected in past 12 months \$198,480 amount Paid to MGMA \$142,500

**Expenses-YTD**

Total expenses (less reserves) \$717,445

- Overall expenses Under budget by \$39,989 or 5.6%
  - General & Admin Under budget by \$17,055
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Area Under by \$9,274
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds Under by \$10,420
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin Under by \$7,019
    - Clubhouse staff & uniforms
  - Recreational Maintenance Over by \$3,781
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

<sup>(1)</sup>Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney