

Treasures report as of September 30th 2013

Cash on hand

- Operating cash \$478,397 (including Comcast payment)
- Reserve cash \$684,572
- Due to reserves \$0

Delinquencies

| Current Month Delinquencies as of 9/30/13 | Prior Month Delinquencies as of 8/31/13 | Prior Quarter Delinquencies as of 6/30/13 | One year ago Delinquencies as of 9/30/12 |
|--|--|--|--|
| <ul style="list-style-type: none">• 331 units• \$560,025 assessments• \$31,181 late fees• \$14,847 interest⁽¹⁾ • 133 units 2 or more payment past due | <ul style="list-style-type: none">• 357 units• \$574,655 assessments• \$32,592 late fees• \$15,054 interest⁽¹⁾ • 140 units 2 or more payment past due | <ul style="list-style-type: none">• 313 units• \$527,324 assessments• \$30,614 late fees• \$15,341 interest⁽¹⁾ • 133 units 2 or more payment past due | <ul style="list-style-type: none">• 353 units• \$539,173 assessments• \$31,122 late fees• \$18,985 interest⁽¹⁾ • 145 units 2 or more payment past due |

Misc

- Accounts payable \$11,101
- Prepaid assessments \$72,042.89
- Kinsey collected in past 12 months \$223,706 amount Paid to MGMA \$147,394

Expenses-YTD

Total expenses (less reserves) \$1,133,771

- Overall expenses **Under** budget by \$65,592 or 5.7%
 - General & Admin **Under** budget by \$23,300
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$12,684
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$16,889
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$3,045
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$9,671
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney