

Treasures report As of August 31st 2012

Cash on hand

- Operating cash \$409,942 (including Comcast payment)
- Reserve cash \$621,021
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 8/31/12	Prior Month Delinquencies as of 7/31/12	Prior Quarter Delinquencies as of 5/31/12	One year ago Delinquencies as of 8/31/11
<ul style="list-style-type: none"> • 394 units • \$563,851 assessments • \$32,707 late fees • \$29,203 interest⁽¹⁾ • 156 units 2 or more payment past due 	<ul style="list-style-type: none"> • 461 units • \$605,042 assessments • \$35,708 late fees • \$19,068 interest⁽¹⁾ • 161 units 2 or more payment past due 	<ul style="list-style-type: none"> • 375 units • \$547,282 assessments • \$30,673 late fees • \$19,475 interest⁽¹⁾ • 187 units 2 or more payment past due 	<ul style="list-style-type: none"> • 324 units • \$496,888 assessments • \$29,984 late fees • \$7,381 interest⁽¹⁾ • 179 units 2 or more payment past due

Misc

- Accounts payable \$5,421
- Legal accounts payable \$0
- Prepaid assessments \$26,221

Expenses-YTD

Total expenses (less reserves) \$964,776

- Overall expenses **Over** budget by \$263 or %
 - General & Admin **Over** budget by \$6,413
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$9,155
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$6,664
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$8,402
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$4,743
 - This includes clubhouse, pool, pool electricity & gym

^①Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney