

Treasurer's Report as of May 31, 2017

Cash on hand

- Operating cash \$1,113,633
- Reserve cash \$931,500

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.8 times. ⁽¹⁾

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 5/31/17	Delinquencies as of 4/30/17	Delinquencies as of 2/28/17	Delinquencies as of 5/31/16
<ul style="list-style-type: none"> • 331 units • \$204,365 assessments • \$3,725 late fees • \$10,588 attorney fees 	<ul style="list-style-type: none"> • 395 units • \$245,168 assessments • \$6,275 late fees • \$11,378 attorney fees 	<ul style="list-style-type: none"> • 355 units • \$225,299 assessments • \$4,379 late fees • \$15,675 attorney fees 	<ul style="list-style-type: none"> • 277 units • \$274,660 assessments • \$6,436 late fees • \$28,143 attorney fees
<ul style="list-style-type: none"> • 47 units 2 or more payment past due 	<ul style="list-style-type: none"> • 58 units 2 or more payment past due 	<ul style="list-style-type: none"> • 53 units 2 or more payment past due 	<ul style="list-style-type: none"> • 57 units 2 or more payment past due
<ul style="list-style-type: none"> • 194 units owing less than \$100. 89 units owing less than \$25 	<ul style="list-style-type: none"> • 182 units owing less than \$100. 79 units owing less than \$25 	<ul style="list-style-type: none"> • 211 units owing less than \$100. 93 units owing less than \$25 	<ul style="list-style-type: none"> • 124 units owing less than \$100. 81 units owing less than \$25
Liquidity ratio 5.8x	Liquidity ratio 6.2x	Liquidity ratio 5.3x	Liquidity ratio 5.6x

Misc

- Accounts payable \$(55,923)
- Prepaid assessments \$66,020
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$134,658

Expenses-YTD

Total expenses (less reserves) \$637,295

- Overall expenses **Under** budget by \$126,112 or 1.9%
 - General & Admin **Over** budget by \$5,459
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$121,030
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$3,545
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$3,467
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$10,236
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee