

Treasures report as of May 31<sup>st</sup> 2013

### Cash on hand

- Operating cash \$526,875 (including Comcast payment)
- Reserve cash \$663,110
- Due to reserves \$0

### Delinquencies

Current Month Delinquencies as of 5/31/13	Prior Month Delinquencies as of 4/30/13	Prior Quarter Delinquencies as of 2/28/13	One year ago Delinquencies as of 5/31/12
<ul style="list-style-type: none"><li>• 332 units</li><li>• \$557,129 assessments</li><li>• \$31,680 late fees</li><li>• \$10,579 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 386 units</li><li>• \$608,050 assessments</li><li>• \$27,766 late fees</li><li>• \$16,093 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 346 units</li><li>• \$590,031 assessments</li><li>• \$33,451 late fees</li><li>• \$17,638 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 375 units</li><li>• \$547,282 assessments</li><li>• \$30,673 late fees</li><li>• \$19,475 interest<sup>(1)</sup></li></ul>
<ul style="list-style-type: none"><li>• 138 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 150 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 162 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 164 units 2 or more payment past due</li></ul>

### Misc

- Accounts payable \$16,703
- Prepaid assessments \$34,191
- Kinsey collected in past 10 months \$197,935 amount Paid to MGMA \$128,135

### Expenses-YTD

Total expenses (less reserves) \$588,204

- Overall expenses **Under** budget by \$33,154 or 5.6%
  - General & Admin **Under** budget by \$10,829
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$7,033
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$20,619
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$3,073
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$8,402
    - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & 2013 Projects

<sup>①</sup>Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney