

Treasurer's Report as of March 31, 2017

Cash on hand

- Operating cash \$1,006,287
- Reserve cash \$919,764

Madison Green Master Association maintains **STRONG** liquidity with operating cash net of short-term payables covering budgeted monthly expenses 5.1 times. ⁽¹⁾

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 3/31/17	Delinquencies as of 2/28/17	Delinquencies as of 12/31/16	Delinquencies as of 3/31/16
<ul style="list-style-type: none"> • 270 units • \$189,494 assessments • \$2,210 late fees • \$13,121 attorney fees • 49 units 2 or more payment past due • 174 units owing less than \$100. 89 units owing less than \$25 	<ul style="list-style-type: none"> • 355 units • \$225,299 assessments • \$4,379 late fees • \$15,675 attorney fees • 53 units 2 or more payment past due • 211 units owing less than \$100. 93 units owing less than \$25 	<ul style="list-style-type: none"> • 244 units • \$200,248 assessments • \$2,960 late fees • \$16,598 attorney fees • 40 units 2 or more payment past due • 152 units owing less than \$100. 110 units owing less than \$25 	<ul style="list-style-type: none"> • 231 units • \$272,107 assessments • \$5,681 late fees • \$26,489 attorney fees • 60 units 2 or more payment past due • 120 units owing less than \$100. 85 units owing less than \$25
Liquidity ratio 5.1x	Liquidity ratio 5.3x	Liquidity ratio 5.2x	Liquidity ratio 5.2x

Misc

- Accounts payable \$(41,723)
- Prepaid assessments \$133,444
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$145,301

Expenses-YTD

Total expenses (less reserves) \$396,829

- Overall expenses **Under** budget by \$61,215 or 1.5%
 - General & Admin **Under** budget by \$2,016
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$72,410
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$13,338
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$4,686
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$4,163
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

(1) Liquidity calculation does not include 2017 cable negotiation door fee