

Treasures report as of March 31st 2014

Cash on hand

- Operating cash \$502,731 (including Comcast payment)
- Reserve cash \$717,467
- Due to reserves \$0

Delinquencies

Current Month Delinquencies as of 3/31/14	Prior Month Delinquencies as of 2/28/14	Prior Quarter Delinquencies as of 12/31/13	One year ago Delinquencies-as of 3/31/13
<ul style="list-style-type: none"> • 346 units • \$538,683 assessments • \$27,166 late fees • \$4,382 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 379 units • \$562,177 assessments • \$29,451 late fees • \$4,758 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 345 units • \$523,424 assessments • \$27,786 late fees • \$5008 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 320 units • \$560,700 assessments • \$30,342 late fees • \$16,734 interest⁽¹⁾
<ul style="list-style-type: none"> • 118 units 2 or more payment past due 	<ul style="list-style-type: none"> • 129 units 2 or more payment past due 	<ul style="list-style-type: none"> • 128 units 2 or more payment past due 	<ul style="list-style-type: none"> • 150 units 2 or more payment past due

Misc

- Accounts payable \$12,916
- Prepaid assessments \$85,866
- Kinsey collected in past 12 months \$218,794 amount Paid to MGMA \$157,481

Expenses-YTD

Total expenses (less reserves) \$355,845

- Overall expenses Under budget by \$22,871 or 6.4%
 - General & Admin Under budget by \$4,420
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares Under by \$4,889
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds Under by \$16,583
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin Under by \$1,707
 - Clubhouse staff & uniforms
 - Recreational Maintenance Over by \$4,729
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

⁽¹⁾Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney