

Treasures report As of March 31<sup>st</sup> 2012

## Cash on hand

- Operating cash \$289,546 (including Comcast payment)
- Reserve cash \$577,965
- Due to reserves \$0

## Delinquencies

Current Month Delinquencies as of 3/31/12	Prior Month Delinquencies as of 2/29/12	Prior Quarter Delinquencies as of 12/30/11	One year ago Delinquencies as of 3/31/11
<ul style="list-style-type: none"><li>• 357 units</li><li>• \$555,243 assessments</li><li>• \$32,268 late fees</li><li>• \$26,247 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 394 units</li><li>• \$587,369 assessments</li><li>• \$33,805 late fees</li><li>• \$25,419 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 339 units</li><li>• \$569,897 assessments</li><li>• \$33,370 late fees</li><li>• \$28,701 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 307 units</li><li>• \$528,803 assessments</li><li>• \$31,239 late fees</li><li>• \$31,906 interest<sup>(1)</sup></li></ul>
<ul style="list-style-type: none"><li>• 172 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 180 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 177 units 2 or more payment past due</li></ul>	<ul style="list-style-type: none"><li>• 188 units 2 or more payment past due</li></ul>

## Misc

- Accounts payable \$12,290
- Legal accounts payable \$27,332
- Prepaid assessments \$79,828

## Expenses-YTD

Total expenses (less reserves) \$359,067

- Overall expenses **Over** budget by \$734 or %
  - General & Admin **Over** budget by \$19,547
    - This includes the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$8,360
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$6,559
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$2,959
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Under** by \$932
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup> Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney