

Treasurer's Report as of July 31st 2016

Cash on hand

- Operating cash \$901,289
- Reserve cash \$864,862

Madison Green Master Association maintains STRONG liquidity with operating cash net of short-term payables covering budgeted monthly expenses 6.3 times.

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 7/31/16	Delinquencies as of 6/30/16	Delinquencies as of 4/30/16	Delinquencies as of 7/31/15
<ul style="list-style-type: none"> • 343 units • \$289,965 assessments • \$8,400 late fees • \$18,683 attorney fees • \$3,182 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 237 units • \$250,438 assessments • \$4,936 late fees • \$25,286 attorney fees • \$3,182 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 325 units • \$307,483 assessments • \$8,936 late fees • \$30,587 attorney fees • \$3,482 interest⁽¹⁾ 	<ul style="list-style-type: none"> • 332 units • \$413,554 assessments • \$17,335 late fees • \$50,970 attorney fees • \$3,152 interest⁽¹⁾
<ul style="list-style-type: none"> • 70 units 2 or more payment past due • 107 units owing less than \$100. 69 units owing less than \$25 	<ul style="list-style-type: none"> • 51 units 2 or more payment past due • 128 units owing less than \$100. 81 units owing less than \$25 	<ul style="list-style-type: none"> • 75 units 2 or more payment past due • 105 units owing less than \$100. 71 units owing less than \$25 	<ul style="list-style-type: none"> • 87 units 2 or more payment past due • 93 units owing less than \$100. 61 units owing less than \$25
Liquidity ratio 6.3x	Liquidity ratio 5.3x	Liquidity ratio 6.1x	Liquidity ratio 5.4x

Misc

- Accounts payable \$19,785
- Prepaid assessments \$42,532
- Rosenbaum Mollengarden collected in past 12 month net of Fees to MGMA \$167,984

Expenses-YTD

Total expenses (less reserves) \$901,567

- Overall expenses **Under** budget by \$20,897 or 2.3%
 - General & Admin **Under** budget by \$12,770
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Areas **Under** by \$7,315
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$13,969
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$5,548
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Under** by \$9,235
 - This includes clubhouse, clubhouse repairs, pool, pool electricity, gym & Projects

- (1) Interest not automatically calculated by "TOP's" software and is updated only at direction of collection attorney